

FIRST CHOICE PRACTICE SALES, INC.

a California Corporation (01916111)

NEWPORT BEACH FASHION ISLAND!

SELLER CAN STAY LONG TERM FOR SURGERIES!

GREAT NET & GREAT RENT!

LISTING # 20 - 530 PRICE: \$219,000 OBO A/R'S: none
LOCATION: Newport Beach Est. (1998) 2012 POPULATION: Mixed / Upper
DESCRIPTION: # of Ops: 3 # Not Plumbed: Sq. Ft. 900

Lease <u>X</u>	Own <u> </u>	Option/Renew <u>1 x 5</u>	Yrs. Remain <u>1+</u>	\$/Month <u>\$3,372</u>	FG <u> </u>
Office Hours	M <u> </u>	T <u> </u>	W <u> </u>	TH <u> </u>	FR <u> </u>
	closed	9 - 6	closed	closed	9 - 6
				SAT <u> </u>	SUN <u> </u>
				closed	closed

STAFF

Front:	<u>1</u>	Salary:	<u>\$13</u>	Will Stay	<u>Y</u>
Back:	<u>1</u>	Salary:	<u>\$120</u>	Will Stay	<u>maybe</u>
Other:	<u>Hygienist 1-2x/mo</u>	Salary:	<u>\$50 / patient (\$140 charge)</u>	Will Stay	<u>Yes</u>

PATIENT PROFILE:

% Group	5-10 Yrs:	<u>0%</u>	11-19 Yrs:	<u>3%</u>	20-49 Yrs:	<u>38%</u>	50-75+:	<u>59%</u>
% Reimb	Cash	<u>70%</u>	Idemn	<u> </u>	PPO	<u>10%</u>	Plans	<u> </u>
	Medical	<u>20%</u>	Cap	<u>0%</u>	Avg. Cap	<u> </u>		<u> </u>
%Revenue	Restorative	<u>22%</u>	Crown & Bridge	<u>40%</u>	Endo	<u>11%</u>	Perio	<u>8%</u>
	Oral Surgery	<u>6%</u>	Prosthetics	<u>1%</u>	Ortho	<u>0%</u>	Implant	<u>12%</u>

Procedures referred out:

PRACTICE STATS: *(Need to verify with Buyer Audit) (approx)

# Active Charts	<u>250 - 300</u>	# of Recalls per month*	<u> </u>
# of New Patients per month*	<u>4-5</u>	Total # of New Patients YTD*	<u> </u>

Any one referral source account for more than 10% of practice revenue? Yes No

Does practice employ a hygienist? Yes Number of days % of Gross

FINANCIAL: (Need to verify with Tax Returns and Financial Information by Seller)

2017 \$231,676 2018 \$369,904 2019 \$195,000 Current YTD \$183,000 as of 10/31

EQUIPMENT: Implant and Endo motor and supplies excluded.

# Chairs	<u>3</u>	Hygiene	<u> </u>	Avg. Age	<u>Mixed/Newer</u>
# X-Rays	<u>2 digital</u>	Pano	<u>no</u>	Other	<u> </u>

Special Equip owned: Laser yes Intraoral Camera Yes Other

Is the practice computerized? Yes Type of Software: EagleSoft

COMMENTS: Seller wants to have practice closer to home in East Orange County. Has created nice, part-time, 50% net practice with great rent! No advertising and nice base of patients to keep growing! Seller willing to stay 1 or 2x per month for surgeries. Loves doing

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REGISTRATION AGREEMENT – CONFIDENTIALITY

IMPORTANT: Please fax back this form to obtain the office location and financial data @ 949-548-0525

In consideration of **FIRST CHOICE PRACTICE SALES INC.**, hereinafter called **FIRST CHOICE**, supplying me with confidential information concerning the following businesses, or any other businesses to which you may otherwise introduce me, I agree to use such confidential information obtained only for purposes of evaluation to purchase. I further agree not to divulge such information to others, except to secure professional advice. **I further agree not to directly contact the owner, employees, landlord, suppliers or disturb any business relationship which includes requesting a position as an associate or asking for permission to visit the practice during practice hours of the seller without first obtaining seller's permission through FIRST CHOICE PRACTICE SALES, INC.**

Should I, or anyone to whom I have introduced those confidential business listings that you previously presented to me, purchase or acquire an interest in any of those businesses, I agree to conduct all negotiations through your office. I further understand that the seller will be responsible for the payment of the commission to **FIRST CHOICE PRACTICE SALES**. I further understand and agree that if I should purchase all or any portion, lease, become an associate of or come into possession of the business through direct negotiations with the seller and without **FIRST CHOICE's** involvement, within one year from date hereof, then a commission is due **FIRST CHOICE** and I will assume responsibility for the payment of that commission.

The commission referred to above is ten percent (10%) of the total purchase price or \$12,500, whichever is greater. Should any controversy arise as a result of this agreement, **FIRST CHOICE** and I hereby agree to have the matter settled by and under the rules of the American Arbitration Association without the necessity of a court order. All rights of discovery allowed by law may be used and the prevailing party shall be entitled to actual attorney fees and costs. Any decision shall be final and binding upon myself and **FIRST CHOICE**.

NO AGENCY RELATIONSHIP IS CREATED BY SIGNING THIS AGREEMENT.

Listing No. 20 - 530

Location Newport Beach

Accepted and Agreed to:

Signature

Agent

Print Name

Print Name

Date

Date

Address

P. O. Box 8445
Newport Beach, CA 92660
(949) 548-4559

City

Zip

Phone (Circle One: Mobile/Home/Business)

E-mail Address

Any additions or deletions to this page other than information we have requested will void your request and we will not provide any additional information. Thank you.

PLEASE FAX BACK TO: 949 548-0525