

SELLER FINANCING AVAILABLE OAC!
EXCELLENT BASE OF PPO PATIENTS!
HIGH NET PRACTICE WITH BIG UPSIDE!
ON MAIN STREET TO MAJOR SHOPPING AREA!
FIRST CHOICE PRACTICE SALES, INC.

Phone: (949) 548-4559 • Fax: (949) 548-0525 • www.firstchoicedds.com

\$99,000

LISTING # 20 - 602 **PRICE:** \$59,000 OBO! **A/R'S:** negotiable
LOCATION: Goleta **Est.** (1970's) 1/09 **POPULATION:** Mixed
DESCRIPTION: **# of Ops:** 3 **# Not Plumbed:** 0 **Sq. Ft.** 1,200
Lease X **Own** **Option/Renew** no **Yrs. Remain** 1 **\$/Month** \$2,563 FG
Off. Hours **M** **T** **W** **TH** **FR** **SAT** **SUN**
 Closed 10 - 5 2x Closed 10 - 5 Closed closed closed

STAFF
Front: 1 (front/back) **Salary:** \$15 **Will Stay** yes
Back: _____ **Salary:** _____ **Will Stay** yes
Other: Hygienist (M) **Salary:** \$60 an hour **Will Stay** Yes - off for Covid

PATIENT PROFILE:

% Group **5-10 Yrs:** 5 **11-19 Yrs:** 5 **20-49 Yrs:** 40 **50-75+:** 50
% Reimb **Cash** 30% **Idemn** _____ **PPO** 70% **Plans** 1
 Medical 0% **Cap** 0% **Avg. Cap** \$0
%Revenue **Restorative** 65% **Crown & Bridge** 30% **Endo** 1% **Perio** 1%
 Oral Surgery 1% **Prosthetics** 2% **Ortho** 0%

Procedures referred out: Refers a lot of implants, some endo and 3rds.

PRACTICE STATS: *(Need to verify with Buyer Audit) (approx)

Active Charts 600+ **# of Recalls per month*** pending
of New Patients per month* 1-2 **Total # of New Patients YTD*** _____
Any one referral source account for more than 10% of practice revenue? **Yes** **No X**
Does practice employ a hygienist? **Yes** **Number of days** 1 **% of Gross** 5-10

FINANCIAL: (Need to verify with Tax Returns and Financial Information by Seller)

2018 \$194,468 **2019** \$209,899 **2020** \$144,100 **YTD** Pending 2021

EQUIPMENT:

Chairs 3 **Hygiene** yes **Avg. Age** New/older
X-Rays 3 (1 sensor) **Pano** yes **Other** _____
Special Equip owned: **Laser** _____ **Intraoral Camera** Yes **Other** _____
Is the practice computerized? **Yes** **Type of Software:** Dentrix

COMMENTS: Needs to sell this steady, low overhead practice. Seller has done no marketing for many years. Steady flow of referral patients mostly PPO. Great demographics and huge upside for full-time dentist. Lots of traffic on major street near large retail center. Main city area of Goleta!

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REGISTRATION AGREEMENT – CONFIDENTIALITY

IMPORTANT: Please fax back this form to obtain the office location and financial data @ 949-548-0525

In consideration of **FIRST CHOICE PRACTICE SALES INC.**, hereinafter called **FIRST CHOICE**, supplying me with confidential information concerning the following businesses, or any other businesses to which you may otherwise introduce me, I agree to use such confidential information obtained only for purposes of evaluation to purchase. I further agree not to divulge such information to others, except to secure professional advice. **I further agree not to directly contact the owner, employees, landlord, suppliers or disturb any business relationship which includes requesting a position as an associate or asking for permission to visit the practice during practice hours of the seller without first obtaining seller's permission through FIRST CHOICE PRACTICE SALES, INC.**

Should I, or anyone to whom I have introduced those confidential business listings that you previously presented to me, purchase or acquire an interest in any of those businesses, I agree to conduct all negotiations through your office. I further understand that the seller will be responsible for the payment of the commission to **FIRST CHOICE PRACTICE SALES**. I further understand and agree that if I should purchase all or any portion, lease, become an associate of or come into possession of the business through direct negotiations with the seller and without **FIRST CHOICE's** involvement, within one year from date hereof, then a commission is due **FIRST CHOICE** and I will assume responsibility for the payment of that commission.

The commission referred to above is ten percent (10%) of the total purchase price or \$12,500, whichever is greater. Should any controversy arise as a result of this agreement, **FIRST CHOICE** and I hereby agree to have the matter settled by and under the rules of the American Arbitration Association without the necessity of a court order. All rights of discovery allowed by law may be used and the prevailing party shall be entitled to actual attorney fees and costs. Any decision shall be final and binding upon myself and **FIRST CHOICE**.

Listing No. 20 – 602

Location Goleta

Accepted and Agreed to:

Signature

Agent

Print Name

Print Name

Date

Date

Address

P. O. Box 8445
Newport Beach, CA 92660
(949) 548-4559

City

Zip

Phone (Circle One: Mobile/Home/Business)

E-mail Address

Any additions or deletions to this page other than information we have requested will void your request and we will not provide any additional information. Thank you.

PLEASE FAX BACK TO: 949 548-0525