

FIRST CHOICE PRACTICE SALES, INC.

a California Corporation (01916111)

MOSTLY ASSOCIATE RUN!

CENTRALLY LOCATED IN BEST PART OF BEVERLY HILLS!

LONG ESTABLISHED OFFICE WITH GREAT PATIENT BASE!

SELLER WILL FINANCE WITH DOWN PAYMENT!

LISTING # 21 - 231 PRICE \$: \$299,000 **OR BEST OFFER!** A/R'S: Negotiable

LOCATION: Beverly Hills Est. (1990) 2000 POPULATION: BH Locals

DESCRIPTION: # of Ops: 4 # Not Plumbed: 0 Sq. Ft. 1,000

Lease <u>X</u>	Own _____	Option/Renew <u>No</u>	Yrs. Remain <u>2.5</u>	\$/Month <u>\$7,313 FG</u>			
Office Hours	<u>M</u>	<u>T</u>	<u>W</u>	<u>TH</u>	<u>FR</u>	<u>SAT</u>	<u>SUN</u>
	<u>9 - 5 A + H1</u>	<u>Closed</u>	<u>9 - 5 A + H2</u>	<u>Closed</u>	<u>Closed</u>	<u>Closed</u>	<u>Closed</u>

STAFF	Front: <u>1</u>	Salary: <u>\$4,250 / mo</u>	Will Stay <u>Yes (1 to 2 months)</u>
	Back: <u>1</u>	Salary: <u>\$17</u>	Will Stay <u>Yes</u>
	Other: <u>Hygienist</u>	Salary: <u>1-\$525/day 2-\$425/day</u>	Will Stay <u>Yes</u>
	Other: <u>Associate</u>	Salary: <u>\$800 / day</u>	Will Stay <u>Yes</u>

PATIENT PROFILE:

% Group	5-10 Yrs: <u>1%</u>	11-19 Yrs: <u>2%</u>	20-49 Yrs: <u>62%</u>	50-75+: <u>35%</u>
% Reimb	Cash <u>71%</u>	Idemn _____	PPO <u>24%</u>	Plans _____
	Medical <u>0%</u>	Cap <u>5%</u>	Avg. Cap <u>\$1,500</u>	
%Revenue	Restorative <u>35%</u>	Crown & Bridge <u>23%</u>	Endo <u>1%</u>	Perio <u>12%</u>
	Oral Surgery <u>1%</u>	Prosthetics <u>2%</u>	Ortho <u>2%</u>	Implant <u>14%</u>

Procedures referred out: Endo / Some OS & Perio surgeries

PRACTICE STATS: *(Need to verify with Buyer Audit) (approx)

# Active Charts	<u>1,200+</u>	# of Recalls per month*	<u>pending</u>
# of New Patients per month*	<u>6 - 9</u>	Total # of New Patients YTD*	<u>90 last 12 months</u>
Any one referral source account for more than 10% of practice revenue?	<u>Yes</u>	No	
Does practice employ a hygienist?	<u>Y</u>	Number of days	<u>2</u>
		% of Gross	<u>17%</u>

FINANCIAL: (Need to verify with Tax Returns and Financial Information by Seller)

2018 \$774,159 2019 \$471,368 2020 \$295,511 Current YTD \$227,054 As Of 7/1

EQUIPMENT:

# Chairs	<u>4</u>	Hygiene _____	Avg. Age	<u>Mixed</u>
# X-Rays	<u>3 (1 sensor)</u>	Pano <u>No</u>	Other	<u>Zoom, Lab, Implant Motor</u>

Special Equip owned: Laser Biolase - soft tissue Intraoral Camera Y Other _____

Is the practice computerized? Y Type of Software: Dentrix / Dexis

3 implant restoration parts and two surgical kits for Nobel, Biohorizons and Lifecore, W&H implant motor.

COMMENTS: Seller going to focus on larger practice in Westchester. Works in this practice 2x per month for implant placement and other surgeries. Located in central area of the city in well-kept medical building surrounded by busy retail area. Great patient referrals and an office that is very easy to run! **BUY FOR 50%! THIS IS A STEAL!**

FIRST CHOICE PRACTICE SALES, INC.

a California Corporation (01916111)

REGISTRATION AGREEMENT – CONFIDENTIALITY

IMPORTANT: Please fax back this form to obtain the office location and financial data @ 949-548-0525

In consideration of **FIRST CHOICE PRACTICE SALES INC.**, hereinafter called **FIRST CHOICE**, supplying me with confidential information concerning the following businesses, or any other businesses to which you may otherwise introduce me, I agree to use such confidential information obtained only for purposes of evaluation to purchase. I further agree not to divulge such information to others, except to secure professional advice. **I further agree not to directly contact the owner, employees, landlord, suppliers or disturb any business relationship which includes requesting a position as an associate or asking for permission to visit the practice during practice hours of the seller without first obtaining seller's permission through FIRST CHOICE PRACTICE SALES, INC.**

Should I, or anyone to whom I have introduced those confidential business listings that you previously presented to me, purchase or acquire an interest in any of those businesses, I agree to conduct all negotiations through your office. I further understand that the seller will be responsible for the payment of the commission to **FIRST CHOICE PRACTICE SALES**. I further understand and agree that if I should purchase all or any portion, lease, become an associate of or come into possession of the business through direct negotiations with the seller and without **FIRST CHOICE's** involvement, within one year from date hereof, then a commission is due **FIRST CHOICE** and I will assume responsibility for the payment of that commission.

The commission referred to above is ten percent (10%) of the total purchase price or \$12,500, whichever is greater. Should any controversy arise as a result of this agreement, **FIRST CHOICE** and I hereby agree to have the matter settled by and under the rules of the American Arbitration Association without the necessity of a court order. All rights of discovery allowed by law may be used and the prevailing party shall be entitled to actual attorney fees and costs. Any decision shall be final and binding upon myself and **FIRST CHOICE**.

NO AGENCY RELATIONSHIP IS CREATED BY SIGNING THIS AGREEMENT.

Listing No. 21 - 231 Location Beverly Hills

Accepted and Agreed to:

Signature

Agent

Print Name

Print Name

Date

Date

Address

P. O. Box 8445
Newport Beach, CA 92660
(949) 548-4559

City Zip

Phone (Circle One: Mobile/Home/Business)

E-mail Address

Any additions or deletions to this page other than information we have requested will void your request and we will not provide any additional information. Thank you.

PLEASE FAX BACK TO: 949 548-0525