FIRST CHOICE PRACTICE SALES, INC.

a California Corporation (01916111)

HUGE UPSIDE! MAJOR STREET! GREAT SIGNAGE! ROOM TO EXPAND UP TO 4 OPEN BAY! GREAT MIX OF PPO/HMO/DENTICAL! OUICK SALE NEEDED! ASSOCIATE RUN!

\$299,000 PRICE: \$259,000 OBO! A/R'S: Negotiable 21 - 599LISTING # **LOCATION: Est.** (1980) 2010 **POPULATION:** Hispanic Anaheim **DESCRIPTION:** # of Ops: 5 # Not Plumbed: Sq. Ft. _1,850 +/-Lease X Own _ Option/Renew No Yrs. Remain 1 \$/Month \$4,875 total T \mathbf{W} TH FR **Office Hours** \mathbf{M} SAT **SUN** Staff 8-4 Closed 8-4 Staff 2x Closed Will Stay Yes Front: 1 **Salary:** \$20 / hr **STAFF Back:** _____1 **Salary:** \$15 / hr Will Stay Maybe Salary: \$0 **Other:** 1 intern Will Stay Yes Salary: \$600 **Other:** Associate Yes Will Stay **PATIENT PROFILE: 5-10 Yrs:** 2% **11-19 Yrs:** 8% **20-49 Yrs:** 41% **50-75+:** 49% % Group % Reimb **Cash** 62% **PPO** 22% Plans ____ Idemn **Cap** 8% **Avg. Cap** \$3,000 +/-Medical 8% **Endo** 7% %Revenue **Restorative** 45% **Crown & Bridge** 29% Perio Oral Surgery 3% **Prosthetics** 7% Ortho 0% PRACTICE STATS: *(Need to verify with Buyer Audit) (approx) # Active Charts _____ # of Recalls per month* ____ # of New Patients per month* 4-7 / mo this year Total # of New Patients YTD* 47 past 12 months Any one referral source account for more than 10% of practice revenue? Yes No FINANCIAL: (Need to verify with Tax Returns and Financial Information by Seller) **2018** \$397,045 **2019** \$361,820 **2020** \$125,000 **Current YTD** \$112,373 as of 5/31/21 **EQUIPMENT:** # Chairs 4 Hygiene Avg. Age Mixed #X-Rays 2 (1 sensor) Pano Digital Other Endo Motor / Implant Motor Special Equip owned: Laser _____ Intraoral Camera Other Plumbed O2/N2O Is the practice computerized? Yes **Type of Software:** Dentrix

<u>COMMENTS:</u> Seller's staff came back this April and back to full-time! This is a steady \$25K/30K+ per month practice. Long established patient base. Practice is large and can be expanded by 2 standard ops or 4 open bay! Great parking and surrounded by many apartments. Massive complex going in across the street!

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REGISTRATION AGREEMENT - CONFIDENTIALITY

IMPORTANT: Please fax back this form to obtain the office location and financial data @ 949-548-0525

In consideration of FIRST CHOICE PRACTICE SALES INC., hereinafter called FIRST CHOICE, supplying me with confidential information concerning the following businesses, or any other businesses to which you may otherwise introduce me, I agree to use such confidential information obtained only for purposes of evaluation to purchase. I further agree not to divulge such information to others, except to secure professional advice. I further agree not to directly contact the owner, employees, landlord, suppliers or disturb any business relationship which includes requesting a position as an associate or asking for permission to visit the practice during practice hours of the seller without first obtaining seller's permission through FIRST CHOICE PRACTICE SALES, INC.

Should I, or anyone to whom I have introduced those confidential business listings that you previously presented to me, purchase or acquire an interest in any of those businesses, I agree to conduct all negotiations through your office. I further understand that the seller will be responsible for the payment of the commission to **FIRST CHOICE PRACTICE SALES**. I further understand and agree that if I should purchase all or any portion, lease, become an associate of or come into possession of the business through direct negotiations with the seller and without **FIRST CHOICE's** involvement, within one year from date hereof, then a commission is due **FIRST CHOICE** and I will assume responsibility for the payment of that commission.

The commission referred to above is ten percent (10%) of the total purchase price or \$12,500, whichever is greater. Should any controversy arise as a result of this agreement, **FIRST CHOICE** and I hereby agree to have the matter settled by and under the rules of the American Arbitration Association without the necessity of a court order. All rights of discovery allowed by law may be used and the prevailing party shall be entitled to actual attorney fees and costs. Any decision shall be final and binding upon myself and **FIRST CHOICE**.

NO AGENCY RELATIONSHIP IS CREATED BY SIGNING THIS AGREEMENT.

Listing No. <u>21 – 599</u>	Location	Anaheim
Accepted and Agreed to:		
Signature		Agent
Print Name		Print Name
Date		Date
Address		P. O. Box 8445 Newport Beach, CA 92660 (949) 548-4559
City	ip	Any additions or deletions to this page other than information we have requested will void your request and we will not provide any additional information. Thank you.
Phone (Circle One: Mobile/Home/Business)	<u> </u>	
E-mail Address		-

PLEASE FAX BACK TO: 949 548-0525