### FIRST CHOICE PRACTICE SALES, INC.

a California Corporation (01916111

## **MOSTLY ASSOCIATE RUN! 13+ HYGIENE DAYS!**

# \$13,000 - \$14,000 CAP! SELLER RETIRING AFTER 40 YEARS!

## STREETSIDE BUILDING ON PREMIER STREET IN VALLEY!

## TROPHY PRACTICE & BUILDING!

			\$3,00	00,000 PRACT	ICE			
LISTING #	21 – 241 <b>PRICE:</b> \$6,500,000 BUIL							
LOCATION:	Est. (1978) 1999		8) 1999	POPULATION: Mixed Upper				
DESCRIPTION	<b>ESCRIPTION:</b> # of Ops:14 # Not Plumbed: Sq. Ft4,000 practice - 8,357 total							
Lease X	Own	Option/F	Renew NA	Yrs. Rem	ain <u>NA</u>	\$/Month _	MORTGAGE!	
Office Hours	M	T	W	TH	FR	SAT	SUN	
	8-5	8 – 5	8-5	8-5	8-5	Closed	Closed	
<u>STAFF</u>	Front – Mgr/TC @ \$9350/m, + 7 more @ \$20, \$20, \$15.50, \$15, \$20.30, \$18, \$16 per hour - varies 4-5 days per week Back - \$16, \$28, \$35, \$23 per hour – 4 to 5 days per week Hygiene – 4-5 days @ \$450, 3 days @ \$425, 4-5 days @ \$450, 1-2 days @ \$400 Associates – GP 4.5 days @ \$600+ bonus, Perio @ 50% 1-2x, OS @ 50% 1x, Ortho @ 50% 3x							
PATIENT PROFILE:								
% Group	5-10 Yrs:	11	-19 Yrs:	20-4	19 Yrs:	50-	-75+:	
% Reimb	Cash	63%	Idemn		PPO2	20%	Plans	
	Medical	0%	Cap	7% Avg.	. Cap <u>\$13,</u>	500 +/-		
%Revenue	Restorative	33% Crow	n & Bridge _	27%	Endo	0% ]	Perio 26%	
	<b>Oral Surgery</b>	6%	Prosthetics _	1%	Ortho	2% Imp	lants 5%	
Procedures referred out: All endo								
PRACTICE STATS: *(Need to verify with Buyer Audit) (approx)								
# Active Charts15,000 to 20,000 # of Recalls per month*								
# of New Patients per month* 35 - 65 Total # of New Patients YTD* 450 in 2020 and 933 in 201						and 933 in 2019		
Does practice en	mploy a hygienist	?	Yes Nur	nber of days		% of Gross	13%	
FINANCIAL: (Need to verify with Tax Returns and Financial Information by Seller)   SELLER ON 4/1 FISCAL!!   \$1,609,712 as of 9/30   \$3,504,555   2019   \$3,332,380   2020   \$2,365,924   Current YTD   (6 months) \$3.2M+ projection!								
<b>EQUIPMENT:</b>								
# Ch	nairs14	Hygiene			Avg. A	\	Mixed	
# X-I	Rays 4 digital	Pano	CT	Other				
Special Equip owned: Laser Small Intraoral Camera Yes Other								
Is the practice computerized? Yes Type of Software: Soft Dent								
<u>COMMENTS:</u> Long established practice in best area of the Valley! Seller built large, stand alone building with signage that commands the street. Nice, well-kept interior, long-term staff, associates, hygienists. Seller diagnoses 2 to 3 days per week. Will stay up to one year for transition. Seller was out from March 2020 to this past February. <u>EBITDA on CRE</u>								

Phone: (949) 548-4559 ● Fax: (949) 548-0525 ● www.firstchoicedds.com
ALL INFORMATION PROVIDED SUBJECT TO BUYER VERIFICATION – BROKER MAKES NO WARRANTIES

\$321,614 in 2020 including dentist.

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## **REGISTRATION AGREEMENT - CONFIDENTIALITY**

IMPORTANT: Please fax back this form to obtain the office location and financial data @ 949-548-0525

In consideration of FIRST CHOICE PRACTICE SALES INC., hereinafter called FIRST CHOICE, supplying me with confidential information concerning the following businesses, or any other businesses to which you may otherwise introduce me, I agree to use such confidential information obtained only for purposes of evaluation to purchase. I further agree not to divulge such information to others, except to secure professional advice. I further agree not to directly contact the owner, employees, landlord, suppliers or disturb any business relationship which includes requesting a position as an associate or asking for permission to visit the practice during practice hours of the seller without first obtaining seller's permission through FIRST CHOICE PRACTICE SALES, INC.

Should I, or anyone to whom I have introduced those confidential business listings that you previously presented to me, purchase or acquire an interest in any of those businesses, I agree to conduct all negotiations through your office. I further understand that the seller will be responsible for the payment of the commission to **FIRST CHOICE PRACTICE SALES**. I further understand and agree that if I should purchase all or any portion, lease, become an associate of or come into possession of the business through direct negotiations with the seller and without **FIRST CHOICE's** involvement, within one year from date hereof, then a commission is due **FIRST CHOICE** and I will assume responsibility for the payment of that commission.

The commission referred to above is ten percent (10%) of the total purchase price or \$12,500, whichever is greater. Should any controversy arise as a result of this agreement, **FIRST CHOICE** and I hereby agree to have the matter settled by and under the rules of the American Arbitration Association without the necessity of a court order. All rights of discovery allowed by law may be used and the prevailing party shall be entitled to actual attorney fees and costs. Any decision shall be final and binding upon myself and **FIRST CHOICE**.

#### NO AGENCY RELATIONSHIP IS CREATED BY SIGNING THIS AGREEMENT.

Listing No. 21 – 241	Location	West Valley
Accepted and Agreed to:		
Signature		Agent
Print Name		Print Name
Date		Date
Address		P. O. Box 8445 Newport Beach, CA 92660 (949) 548-4559
City	Zip	Any additions or deletions to this page other than information we have
Phone (Circle One: Mobile/Home/Business	5)	requested will void your request and we will not provide any additional information. Thank you.
E-mail Address		

PLEASE FAX BACK TO: 949 548-0525