

**FIRST CHOICE PRACTICE SALES, INC.***a California Corporation (01916111)***STREETSIDE LOCATION!****50+ NEW PATIENTS PER MONTH! GREAT FEES FROM HPSM!!****LOW OVERHEAD AND GREAT NET!****GREAT VALUE PRACTICE! HIGH END EQUIPMENT!**

LISTING # 22 - 612 PRICE: \$369,000 A/R'S: Negotiable  
 LOCATION: Millbrae Est. 2017 POPULATION: Mixed  
 DESCRIPTION: # of Ops: 3 # Not Plumbed:        Sq. Ft. 1,386

Lease	Own	Option/Renew	1x5	Yrs. Remain	1	\$/Month	\$3,900 total
<u>X</u>							
Office Hours	M	T	W	TH	FR	SAT	SUN
	10-6:30 O+A	Closed	Closed	10-6:30 A	10-6:30 A	10-6:30 O	Closed

**STAFF**

Front:	<u>1+1</u>	Salary:	<u>\$5,000/mo / \$18</u>	Will Stay	<u>Transition/Y</u>
Back:	<u>1</u>	Salary:	<u>\$21</u>	Will Stay	<u>Yes</u>
Other:	<u>Associate</u>	Salary:	<u>\$750 or 30%</u>	Will Stay	<u>Yes</u>

**PATIENT PROFILE:**

% Group	5-10 Yrs:	<u>2%</u>	11-19 Yrs:	<u>8%</u>	20-49 Yrs:	<u>54%</u>	50-75+:	<u>36%</u>
% Reimb	Cash	<u>60%</u>	Idemn	<u>      </u>	PPO	<u>5%</u>	Plans	<u>      </u>
	Medical	<u>35%</u>	Cap	<u>0%</u>	Avg. Cap	<u>\$0</u>		<u>      </u>
%Revenue	Restorative	<u>73%</u>	Crown & Bridge	<u>11%</u>	Endo	<u>2%</u>	Perio	<u>4%</u>
	Oral Surgery	<u>5%</u>	Prosthetics	<u>1%</u>	Ortho	<u>1%</u>	Implant	<u>3% (16)</u>

Procedures referred out: Molar RCT, 3rds,**PRACTICE STATS:** \*(Need to verify with Buyer Audit) (approx)

# Active Charts	<u>2,000+</u>	# of Recalls per month*	<u>      </u>
# of New Patients per month*	<u>50+</u>	Total # of New Patients YTD*	<u>689 last 12 months</u>
Any one referral source account for more than 10% of practice revenue?	<u>Yes</u>	No	<u>      </u>
Does practice employ a hygienist?	<u>No</u>	Number of days	<u>NO</u>
	% of Gross	<u>15%</u>	

**FINANCIAL:** (Need to verify with Tax Returns and Financial Information by Seller)

2019	<u>\$418,924</u>	2020	<u>\$318,022</u>	2021	<u>\$560,918</u>	Current YTD	<u>\$68,870 as of 2/28</u>
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**EQUIPMENT:**

# Chairs	<u>2</u>	Hygiene	<u>      </u>	Avg. Age	<u>Mixed</u>
# X-Rays	<u>1 digital</u>	Pano	<u>Gendex CT</u>	Other	<u>Endo Motor / Apex Locator</u>
Special Equip owned:	Laser	<u>      </u>	Intraoral Camera	<u>Yes</u>	Other
					<u>Implant Motor and Surgybone</u>
Is the practice computerized?	<u>Yes</u>	Type of Software:	<u>Dentrix</u>		

**COMMENTS:** Seller retiring! Busy practice has constant new patients. Streetside location has great signage and plenty of parking. Associate will stay and seller may transition for up to one year if Buyer wants. \$3,500 implant, crown, abutment, bone grafts \$700 - \$1,000 each. Has HPSM! \$250 for cleaning, FMX.

Phone: (949) 548-4559 • Fax: (949) 548-0525 • [www.firstchoicedds.com](http://www.firstchoicedds.com)**ALL INFORMATION PROVIDED SUBJECT TO BUYER VERIFICATION – BROKER MAKES NO WARRANTIES**

# FIRST CHOICE PRACTICE SALES, INC.

a California Corporation (01916111)

## REGISTRATION AGREEMENT – CONFIDENTIALITY

**IMPORTANT: Please fax back this form to obtain the office location and financial data @ 949-548-0525**

In consideration of **FIRST CHOICE PRACTICE SALES INC.**, hereinafter called **FIRST CHOICE**, supplying me with confidential information concerning the following businesses, or any other businesses to which you may otherwise introduce me, I agree to use such confidential information obtained only for purposes of evaluation to purchase. I further agree not to divulge such information to others, except to secure professional advice. **I further agree not to directly contact the owner, employees, landlord, suppliers or disturb any business relationship which includes requesting a position as an associate or asking for permission to visit the practice during practice hours of the seller without first obtaining seller's permission through FIRST CHOICE PRACTICE SALES, INC.**

Should I, or anyone to whom I have introduced those confidential business listings that you previously presented to me, purchase or acquire an interest in any of those businesses, I agree to conduct all negotiations through your office. I further understand that the seller will be responsible for the payment of the commission to **FIRST CHOICE PRACTICE SALES**. I further understand and agree that if I should purchase all or any portion, lease, become an associate of or come into possession of the business through direct negotiations with the seller and without **FIRST CHOICE's** involvement, within one year from date hereof, then a commission is due **FIRST CHOICE** and I will assume responsibility for the payment of that commission.

The commission referred to above is ten percent (10%) of the total purchase price or \$12,500, whichever is greater. Should any controversy arise as a result of this agreement, **FIRST CHOICE** and I hereby agree to have the matter settled by and under the rules of the American Arbitration Association without the necessity of a court order. All rights of discovery allowed by law may be used and the prevailing party shall be entitled to actual attorney fees and costs. Any decision shall be final and binding upon myself and **FIRST CHOICE**.

### **NO AGENCY RELATIONSHIP IS CREATED BY SIGNING THIS AGREEMENT.**

Listing No. 22 - 612

Location Millbrae

Accepted and Agreed to:

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Agent

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

\_\_\_\_\_  
Address

P. O. Box 8445  
Newport Beach, CA 92660  
(949) 548-4559

\_\_\_\_\_  
City Zip

\_\_\_\_\_  
Phone (Circle One: Mobile/Home/Business)

\_\_\_\_\_  
E-mail Address

Any additions or deletions to this page other than information we have requested will void your request and we will not provide any additional information. Thank you.

**PLEASE FAX BACK TO: 949 548-0525**

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