

FIRST CHOICE PRACTICE SALES, INC.

a California Corporation (01916111)

STREETSIDE RETAIL LOCATION!

LOTS OF FOOT TRAFFIC!

NICE NET FOR PART-TIME PRACTICE!

NEWER FLOORING & PAINT! GREAT CONDITION!

LISTING # 22 - 546 PRICE: \$299,000 A/R'S: Not included

LOCATION: Fullerton Est. 1995 POPULATION: Vietnamese/Hispanic

DESCRIPTION: # of Ops: 4 # Not Plumbed: Sq. Ft. 960

Lease <u>X</u>	Own <u> </u>	Option/Renew <u>No</u>	Yrs. Remain <u>2+</u>	\$/Month <u>\$3,620 total</u>			
Office Hours	M	T	W	TH	FR	SAT	SUN
Staff	9 - 5	9 - 5	Staff	9 - 5	9 - 3	Closed	

STAFF Front: 1 Salary: \$17 Will Stay Y - 2 years
 Back: 1 Salary: \$19 Will Stay Y - 4 years

PATIENT PROFILE:

% Group 5-10 Yrs: 4% 11-19 Yrs: 21% 20-49 Yrs: 43% 50-75+: 32%
 % Reimb Cash 10% Idemn PPO 74% Plans
 Medical 16% Cap 0% Avg. Cap
 %Revenue Restorative 63% Crown & Bridge 15% Endo 1% Perio 17%
 Oral Surgery 4% Prosthetics 0% Ortho 0%

Procedures referred out: All endo, implants, perio surgeries, ortho, majority of OS, dentures.

PRACTICE STATS: *(Need to verify with Buyer Audit) (approx)

Active Charts 300+ # of Recalls per month*
 # of New Patients per month* 5 - 10 Total # of New Patients YTD* 72 in 2021, 20 as of 3/30

Any one referral source account for more than 10% of practice revenue? Yes No

Does practice employ a hygienist? NO Number of days % of Gross 37%

FINANCIAL: (Need to verify with Tax Returns and Financial Information by Seller)

2019 \$356,580 2020 \$259,335 2021 \$338,533 Current YTD Q1 - \$90,000

EQUIPMENT:

Chairs 2 Hygiene Avg. Age Mixed
 # X-Rays 1 (1 sensor) Pano Other

Special Equip owned: Laser Intraoral Camera Other

Is the practice computerized? Yes Type of Software: EagleSoft

COMMENTS: Seller retiring 27 years! Original owner! Referring out most procedures. Would stay long-term if Buyer wanted to keep her for hygiene. Big upside for full-time owner. Landlord will write new lease. Center faces busy street on major intersection. Located in the retail center of Fullerton! Practice is clean and has newer floors.

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REGISTRATION AGREEMENT – CONFIDENTIALITY

IMPORTANT: Please fax back this form to obtain the office location and financial data @ 949-548-0525

In consideration of **FIRST CHOICE PRACTICE SALES INC.**, hereinafter called **FIRST CHOICE**, supplying me with confidential information concerning the following businesses, or any other businesses to which you may otherwise introduce me, I agree to use such confidential information obtained only for purposes of evaluation to purchase. I further agree not to divulge such information to others, except to secure professional advice. **I further agree not to directly contact the owner, employees, landlord, suppliers or disturb any business relationship which includes requesting a position as an associate or asking for permission to visit the practice during practice hours of the seller without first obtaining seller's permission through FIRST CHOICE PRACTICE SALES, INC.**

Should I, or anyone to whom I have introduced those confidential business listings that you previously presented to me, purchase or acquire an interest in any of those businesses, I agree to conduct all negotiations through your office. I further understand that the seller will be responsible for the payment of the commission to **FIRST CHOICE PRACTICE SALES**. I further understand and agree that if I should purchase all or any portion, lease, become an associate of or come into possession of the business through direct negotiations with the seller and without **FIRST CHOICE's** involvement, within one year from date hereof, then a commission is due **FIRST CHOICE** and I will assume responsibility for the payment of that commission.

The commission referred to above is ten percent (10%) of the total purchase price or \$12,500, whichever is greater. Should any controversy arise as a result of this agreement, **FIRST CHOICE** and I hereby agree to have the matter settled by and under the rules of the American Arbitration Association without the necessity of a court order. All rights of discovery allowed by law may be used and the prevailing party shall be entitled to actual attorney fees and costs. Any decision shall be final and binding upon myself and **FIRST CHOICE**.

NO AGENCY RELATIONSHIP IS CREATED BY SIGNING THIS AGREEMENT.

Listing No. 22 – 546 Location Fullerton

Accepted and Agreed to:

Signature

Agent

Print Name

Print Name

Date

Date

Address

P. O. Box 8445
Newport Beach, CA 92660
(949) 548-4559

City Zip

Phone (Circle One: Mobile/Home/Business)

E-mail Address

Any additions or deletions to this page other than information we have requested will void your request and we will not provide any additional information. Thank you.

PLEASE FAX BACK TO: 949 548-0525

Phone: (949) 548-4559 ● Fax: (949) 548-0525 ● www.firstchoicedds.com

ALL INFORMATION PROVIDED SUBJECT TO BUYER VERIFICATION – BROKER MAKES NO WARRANTIES