

FIRST CHOICE PRACTICE SALES, INC.*a California Corporation (01916111)***GROCERY STORE ANCHOR & MAJOR FAST FOOD!****LOW RENT & STEADY NEW PATIENTS!****HAS BEEN EASY \$\$ FOR YEARS!**LISTING # 22 - 620 PRICE: \$339,000 A/R'S: Not includedLOCATION: Sanger Est. 2002 POPULATION: MixedDESCRIPTION: # of Ops: 4 # Not Plumbed: Sq. Ft. 1,400

Lease <u>X</u>	Own <u> </u>	Option/Renew <u>Yes</u>	Yrs. Remain <u>1.5</u>	\$/Month <u>\$2,189 total</u>
Office Hours	M	T	W	TH
	Closed	8:30 – 5:30	Closed	8:30 – 5:30
				FR
				SAT
				SUN
				Closed
				Closed

STAFF	Front: <u>1</u>	Salary: <u> </u>	Will Stay <u>Yes</u>
	Back: <u>2</u>	Salary: <u> </u>	Will Stay <u>Yes</u>
	Other: <u>Implant/OS 1x/mo</u>	Salary: <u>40% collections</u>	Will Stay <u>Yes</u>

PATIENT PROFILE:

% Group	5-10 Yrs: <u> </u>	11-19 Yrs: <u> </u>	20-49 Yrs: <u> </u>	50-75+: <u> </u>
% Reimb	Cash <u>27%</u>	Idemn <u> </u>	PPO <u>34%</u>	Plans <u> </u>
	Medical <u>30%</u>	Cap <u>9%</u>	Avg. Cap <u>\$2,300 +/-</u>	
% Revenue	Restorative <u>55%</u>	Crown & Bridge <u>20%</u>	Endo <u>1%</u>	Perio <u>13%</u>
	Oral Surgery <u>7%</u>	Prosthetics <u>2%</u>	Ortho <u>0%</u>	Implant <u>2%</u>

Procedures referred out: Molar Endo, 3rd molar extractions, perio surgery and ortho**PRACTICE STATS:** *(Need to verify with Buyer Audit) (approx)

# Active Charts	<u>1,150+</u>	# of Recalls per month*	<u> </u>
# of New Patients per month*	<u>15 – 25+</u>	Total # of New Patients YTD*	<u> </u>
Does practice employ a hygienist?	<u>NO</u>	Number of days	<u> </u>
		% of Gross	<u>32%</u>

FINANCIAL: (Need to verify with Tax Returns and Financial Information by Seller)2019 \$539,086 2020 \$350,298 2021 \$423,560 Current YTD \$240,202 as of 7/21**EQUIPMENT:**

# Chairs	<u>4</u>	Hygiene	<u> </u>	Avg. Age	<u>Newer</u>
# X-Rays	<u>2 (2 sensors)</u>	Pano	<u> </u>	Other	<u>Paperless</u>

Special Equip owned: Laser Intraoral Camera Yes Other Is the practice computerized? Yes Type of Software: Dentio**COMMENTS:** Seller wants to semi-retire and cut back to 1-2 days per week from 4-5. This has been a dream practice with tremendous goodwill for 25+ years! Lots of new patients in a busy, major anchor retail center! Net for seller always 55% to 60%. Mix of insurances and seller refers many, profitable procedures! Beautiful part of California close to Yosemite and most residents are under 65! Lots of families! Area keeps growing every year as a suburb of Fresno!Phone: (949) 548-4559 • Fax: (949) 548-0525 • www.firstchoicedds.com**ALL INFORMATION PROVIDED SUBJECT TO BUYER VERIFICATION – BROKER MAKES NO WARRANTIES**

FIRST CHOICE PRACTICE SALES, INC.

a California Corporation (01916111)

REGISTRATION AGREEMENT – CONFIDENTIALITY

IMPORTANT: Please fax back this form to obtain the office location and financial data @ 949-548-0525

In consideration of **FIRST CHOICE PRACTICE SALES INC.**, hereinafter called **FIRST CHOICE**, supplying me with confidential information concerning the following businesses, or any other businesses to which you may otherwise introduce me, I agree to use such confidential information obtained only for purposes of evaluation to purchase. I further agree not to divulge such information to others, except to secure professional advice. **I further agree not to directly contact the owner, employees, landlord, suppliers or disturb any business relationship which includes requesting a position as an associate or asking for permission to visit the practice during practice hours of the seller without first obtaining seller's permission through FIRST CHOICE PRACTICE SALES, INC.**

Should I, or anyone to whom I have introduced those confidential business listings that you previously presented to me, purchase or acquire an interest in any of those businesses, I agree to conduct all negotiations through your office. I further understand that the seller will be responsible for the payment of the commission to **FIRST CHOICE PRACTICE SALES**. I further understand and agree that if I should purchase all or any portion, lease, become an associate of or come into possession of the business through direct negotiations with the seller and without **FIRST CHOICE's** involvement, within one year from date hereof, then a commission is due **FIRST CHOICE** and I will assume responsibility for the payment of that commission.

The commission referred to above is ten percent (10%) of the total purchase price or \$12,500, whichever is greater. Should any controversy arise as a result of this agreement, **FIRST CHOICE** and I hereby agree to have the matter settled by and under the rules of the American Arbitration Association without the necessity of a court order. All rights of discovery allowed by law may be used and the prevailing party shall be entitled to actual attorney fees and costs. Any decision shall be final and binding upon myself and **FIRST CHOICE**.

NO AGENCY RELATIONSHIP IS CREATED BY SIGNING THIS AGREEMENT.

Listing No. 22 – 620

Location Sanger

Accepted and Agreed to:

Signature

Agent

Print Name

Print Name

Date

Date

Address

P. O. Box 8445
Newport Beach, CA 92660
(949) 548-4559

City Zip

Phone (Circle One: Mobile/Home/Business)

E-mail Address

Any additions or deletions to this page other than information we have requested will void your request and we will not provide any additional information. Thank you.

PLEASE FAX BACK TO: 949 548-0525

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