# FIRST CHOICE PRACTICE SALES, INC. a California Corporation (01916111)

## **RETIRING SELLER AFTER 39 YEARS!** FFS / PPO! ONLY IN NETWORK WITH 2! FANTASTIC LONG TERM STAFF WILL STAY!

LISTING #	<u></u>	22 – 225		<b>PRICE:</b> \$249,000 OBO			A/R'S: Not included				
LOCATION:	Los A	Angeles Wo	est Side	<b>Est.</b> 1963			POPULATION: Mixed Upper				
DESCRIPTIO	N:	# of C	<b>Ops:</b> 3	3 # Not Plumbed:			<b>Sq. Ft.</b> 1,000 +/-				
Lease X		Own	Option/Renew 1 x 5 Yrs			s. Remain 2		\$/Month \$5,400 FG			
Office Hours	N	М	T	W	ТН		FR	SAT	S	SUN	
	9 -	- 4	9 – 4	Staff 1/2 day	9 – 4	1	9 – 4	Closed	Cl	losed	
STAFF Front/Back: Mgr/RDA Salary: \$57K/year plus bonus plus medical Will Stay Yes - since 1976											
PATIENT PR	OFILE:										
% Group	5-	-10 Yrs: _	0% 11	1-19 Yrs:	1%	20-49 Yr	s: 429	<u>5</u> 0-75+	: _5	7%	
% Reimb		Cash _	56%	Idemn		PPC	29%	P	lans _		
	Mo	ediCare	15%	<b>Cap</b> (	)%	Avg. Cap		60	_		
%Revenue	Res	torative _	60% Cro	wn & Bridge _	31%	End	<b>o</b> 0	<u>%</u> P	erio _	1%	
	Oral	Surgery _	2%	Prosthetics _	1%	Orth	o <u>3</u>	% Imp	ant	2%	
Procedures referred out: Most endo, perio surgeries, extractions, pedo, straight wire,											
DD A CTICE STATS, *(Need to verify with Davier Audit) (operate)											
PRACTICE STATS: *(Need to verify with Buyer Audit) (approx)  # Active Charts 250 - 300 # of Recalls per month*											
# of New Patients per month* $3-10$ Total # of New Patients YTD* $37 \text{ last } 12 \text{ month}$ Any one referral source account for more than 10% of practice revenue? Yes No											
·				•							
Does practice employ a hygienist? NO Number of days % of Gross											
2019		•		91,906 <b>2</b>		-		<b>VTD</b> \$101.0	12 as i	of 5/31	
				DED in the sal		772,013	Current	ψ101,0	12 as (	01 3/31	
EQUIT WIENT			Hygien				Avg. A	geM	ixed		
# X.Ravs			NEW TOM CT P	ANORAMIC – 2014 PTIONAL	L/15			ic Motors / Vel			
" It Itays _	3 (1 sensor)		Waterlase and			<u></u>	2 Liceti	10 101010157 7 01	эвсорс		
Special Equip	owned:	Laser	small Biolase		al Camer	ra	Yes	Other			
Is the practice computerized? Yes <b>Type of Software:</b> Dentrix											
COMMENTS	<b>COMMENTS:</b> Seller retiring after long, successful career! Only in-network with Delta and Aetna. Long-time manager will stay! Excellent location in building near 405. Seller has kept up technology in the practice so Buyer is ready to get to work with										
	no upgrades needed! Lots of procedures referred out. Seller performs Veloscope exams on all cleanings! Great service to patients! Bills Medicare @ \$175 per exam!										

#### FIRST CHOICE PRACTICE SALES, INC.

a California Corporation (01916111)

### **REGISTRATION AGREEMENT - CONFIDENTIALITY**

IMPORTANT: Please fax back this form to obtain the office location and financial data @ 949-548-0525

In consideration of FIRST CHOICE PRACTICE SALES INC., hereinafter called FIRST CHOICE, supplying me with confidential information concerning the following businesses, or any other businesses to which you may otherwise introduce me, I agree to use such confidential information obtained only for purposes of evaluation to purchase. I further agree not to divulge such information to others, except to secure professional advice. I further agree not to directly contact the owner, employees, landlord, suppliers or disturb any business relationship which includes requesting a position as an associate or asking for permission to visit the practice during practice hours of the seller without first obtaining seller's permission through FIRST CHOICE PRACTICE SALES, INC.

Should I, or anyone to whom I have introduced those confidential business listings that you previously presented to me, purchase or acquire an interest in any of those businesses, I agree to conduct all negotiations through your office. I further understand that the seller will be responsible for the payment of the commission to **FIRST CHOICE PRACTICE SALES**, **INC**. I further understand and agree that if I should purchase all or any portion, lease, become an associate of or come into possession of the business through direct negotiations with the seller and without **FIRST CHOICE's** involvement, within one year from date hereof, then a commission is due **FIRST CHOICE** and I will assume responsibility for the payment of that commission.

The commission referred to above is ten percent (10%) of the total purchase price or \$12,500, whichever is greater. Should any controversy arise as a result of this agreement, **FIRST CHOICE** and I hereby agree to have the matter settled by and under the rules of the American Arbitration Association without the necessity of a court order. All rights of discovery allowed by law may be used and the prevailing party shall be entitled to actual attorney fees and costs. Any decision shall be final and binding upon myself and **FIRST CHOICE**.

#### NO AGENCY RELATIONSHIP IS CREATED BY SIGNING THIS AGREEMENT.

Listing No. 22 – 225	Location	Los Angeles West Side			
Accepted and Agreed to:					
Signature		Agent			
Print Name		Print Name			
Date		Date			
Address		P. O. Box 8445 Newport Beach, CA 92660 (949) 548-4559			
City	Zip	Any additions or deletions to this page other than information we have			
Phone (Circle One: Mobile/Home/Business	)	requested will void your request and we will not provide any additional information. Thank you.			
E-mail Address		•			

PLEASE FAX BACK TO: 949 548-0525