FIRST CHOICE PRACTICE SALES, INC. a California Corporation (01916111)

NO REFERRING DENTISTS! ALL REFERRED PATIENTS FROM PATIENTS! ALL CASH BUSINESS! NO INSURANCE!

LISTING #	22-264		PRICE: \$999,999 OBO		A/R'S: Included				
LOCATION:	Los Angeles		ł	Est. 2015	PO	PULATION: N	Aixed		
DESCRIPTION	1: # of (# Not Plumbed: Sq. Ft.			1,800 +/-				
Lease X	Own Option/R		enew 2 x 5 Yrs. Rema		n <u>2+</u> \$/Month <u>\$8,500 FG</u>				
Office Hours	Μ	Т	W	ТН	FR	SAT	SUN		
-	9-5:30 A	9-5:30 A	Staff	Closed	9-5:30 B	8:30 – 1:30 C	Closed		
<u>STAFF</u>	Front:	2	Salary:	\$31/5	\$19.50	Will Stay	Yes		
	Back:	3	Salary:	\$28 / \$2	29 / \$30	Will Stay	Yes		
	Associate: 3	GP/Ortho	Salary:	A \$700 / B \$7	700 / C \$1,000	Will Stay	Yes		
	Associate: 1 Or	tho - standby	Salary:	\$1,	200	Will Stay	Yes		
PATIENT PROFILE:									
% Group	5-10 Yrs: 11		-19 Yrs: 20-4		9 Yrs: 50-75		+:		
% Reimb			Idemn Pl		PPO 0%	b Plans			
	Medical	0%	Cap ()% Avg.	Сар				
% Revenue	Restorative 5% Crow		vn & Bridge		Endo	do Perio			
	Oral Surgery		Prosthetics		Ortho	95%			
Procedures referred out:									
PRACTICE STATS: *(Need to verify with Buyer Audit) (approx)									
# Active Charts 1,400 in treatment # of Recalls per month*									
# of New Pa	tients per month*	To	otal # of New Patients YTD* 202 starts		as of 8/22				
FINANCIAL: (Need to verify with Tax Returns and Financial Information by Seller)									
2020 \$996,345 2021 \$1,005,459			<u>459</u> 2022	\$989,624 Current YTD		Pending 2023			
EQUIPMENT:									
# Ch	airs 7	Hygiene			Avg. A	ge Ne	wer		
# X-Rays <u>1 Nomad</u> Pano		Ceph Other		Itero Scanner					
Special Equip o	ssue Intr	raoral Camera		Other					
Is the practice computerized? Yes Type of Software: Cloud 9									
<u>COMMENTS</u> : Seller has built an incredible cash machine! Great social media marketing and all patient to patient referrals. Cases range from \$3,000 to \$5,000 for both wire and aligners. Staff can band, deband, change wires, everything!									
Owner is there 1 to 2 times per week. Constant new referral patients. The other secret, most of these patients do not have dentists! Add a full-time GP to this practice and GET READY TO RETIRE ASAP!									

FIRST CHOICE PRACTICE SALES, INC.

a California Corporation (01916111)

REGISTRATION AGREEMENT – CONFIDENTIALITY

IMPORTANT: Please fax back this form to obtain the office location and financial data @ 949-548-0525

In consideration of **FIRST CHOICE PRACTICE SALES INC.**, hereinafter called **FIRST CHOICE**, supplying me with confidential information concerning the following businesses, or any other businesses to which you may otherwise introduce me, I agree to use such confidential information obtained only for purposes of evaluation to purchase. I further agree not to divulge such information to others, except to secure professional advice. I further agree not to directly contact the owner, employees, landlord, suppliers or disturb any business relationship which includes requesting a position as an associate or asking for permission to visit the practice during practice hours of the seller without first obtaining seller's permission through FIRST CHOICE PRACTICE SALES, INC.

Should I, or anyone to whom I have introduced those confidential business listings that you previously presented to me, purchase or acquire an interest in any of those businesses, I agree to conduct all negotiations through your office. I further understand that the seller will be responsible for the payment of the commission to **FIRST CHOICE PRACTICE SALES**. I further understand and agree that if I should purchase all or any portion, lease, become an associate of or come into possession of the business through direct negotiations with the seller and without **FIRST CHOICE's** involvement, within one year from date hereof, then a commission is due **FIRST CHOICE** and I will assume responsibility for the payment of that commission.

The commission referred to above is ten percent (10%) of the total purchase price or \$12,500, whichever is greater. Should any controversy arise as a result of this agreement, **FIRST CHOICE** and I hereby agree to have the matter settled by and under the rules of the American Arbitration Association without the necessity of a court order. All rights of discovery allowed by law may be used and the prevailing party shall be entitled to actual attorney fees and costs. Any decision shall be final and binding upon myself and **FIRST CHOICE**.

NO AGENCY RELATIONSHIP IS CREATED BY SIGNING THIS AGREEMENT.

Listing No. <u>22 – 264</u>	Location	Los Angeles						
Accepted and Agreed to:								
Signature		Agent						
Print Name		Print Name						
Date		Date						
Address	_	P. O. Box 8445 Newport Beach, CA 92660 (949) 548-4559						
City Zip	0	Any additions or deletions to this page other than information we have						
Phone (Circle One: Mobile/Home/Business)		requested will void your request and we will not provide any additional information. Thank you.						
E-mail Address								

PLEASE FAX BACK TO: 949 548-0525

Phone: (949) 548-4559 • Fax: (949) 548-0525 • <u>www.firstchoicedds.com</u> ALL INFORMATION PROVIDED SUBJECT TO BUYER VERIFICATION – BROKER MAKES NO WARRANTIES