

FIRST CHOICE PRACTICE SALES, INC.

a California Corporation (01916111)

6+ OPS! ROOM NEXT DOOR TO EXPAND!

MONUMENT SIGNAGE!

GREAT AREA FOR DENTISTRY!

LISTING # 23 - 252 PRICE: \$220,000 OBO A/R'S: None
LOCATION: Bellflower Est. (1970) 10/2020 POPULATION: Hispanic
DESCRIPTION: # of Ops: 6 # Not Plumbed: Sq. Ft. 1,800 +/-
Lease Own Option/Renew 1 x 5 Yrs. Remain 3+ \$/Month \$2,900 total
Office Hours M T W TH FR SAT SUN
Closed 9 - 8 O+A Staff 9 - 9 O+A Closed Closed Closed

STAFF
Front: 1 Salary: \$30 Will Stay
Back: 2 Salary: \$20 / \$18 Will Stay
Other: Associate Salary: \$700 /day Will Stay

PATIENT PROFILE:

% Group 5-10 Yrs: 11-19 Yrs: 20-49 Yrs: 50-75+:
% Reimb Cash 15% Idemn PPO 20% Plans
Medical 65% Cap 0% Avg. Cap \$0
% Revenue Restorative 40% Crown & Bridge 20% Endo 11% Perio 8%
Oral Surgery 9% Prosthetics 6% Ortho 0% Implants 6% (6)

Procedures referred out:

PRACTICE STATS: *(Need to verify with Buyer Audit) (approx)

Active Charts 426 # of Recalls per month*
of New Patients per month* 15+ Total # of New Patients YTD* 181 in 2022

Any one referral source account for more than 10% of practice revenue? Yes No

Does practice employ a hygienist? NO Number of days % of Gross

FINANCIAL: (Need to verify with Tax Returns and Financial Information by Seller)

2020 2021 2022 \$260,000 Current YTD \$20K/\$25K per month

EQUIPMENT:

Chairs 3 Hygiene Avg. Age Mixed, newer
X-Rays 1 Digital Pano Wired Other

Special Equip owned: Laser Intraoral Camera Other

Is the practice computerized? Yes Type of Software: Open Dental

COMMENTS: Seller purchased late 2020 and opened scratch practice. Remodeled some of the practice and put in new computers and equipment. Getting divorced and needs to sell. Has been working one long day per week with an associate and keeping up solid numbers. Space next door to expand to 9 total ops!

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REGISTRATION AGREEMENT – CONFIDENTIALITY

IMPORTANT: Please fax back this form to obtain the office location and financial data @ 949-548-0525

In consideration of **FIRST CHOICE PRACTICE SALES INC.**, hereinafter called **FIRST CHOICE**, supplying me with confidential information concerning the following businesses, or any other businesses to which you may otherwise introduce me, I agree to use such confidential information obtained only for purposes of evaluation to purchase. I further agree not to divulge such information to others, except to secure professional advice. **I further agree not to directly contact the owner, employees, landlord, suppliers or disturb any business relationship which includes requesting a position as an associate or asking for permission to visit the practice during practice hours of the seller without first obtaining seller's permission through FIRST CHOICE PRACTICE SALES, INC.**

Should I, or anyone to whom I have introduced those confidential business listings that you previously presented to me, purchase or acquire an interest in any of those businesses, I agree to conduct all negotiations through your office. I further understand that the seller will be responsible for the payment of the commission to **FIRST CHOICE PRACTICE SALES**. I further understand and agree that if I should purchase all or any portion, lease, become an associate of or come into possession of the business through direct negotiations with the seller and without **FIRST CHOICE's** involvement, within one year from date hereof, then a commission is due **FIRST CHOICE** and I will assume responsibility for the payment of that commission.

The commission referred to above is ten percent (10%) of the total purchase price or \$20,000, whichever is greater. Should any controversy arise as a result of this agreement, **FIRST CHOICE** and I hereby agree to have the matter settled by and under the rules of the American Arbitration Association without the necessity of a court order. All rights of discovery allowed by law may be used and the prevailing party shall be entitled to actual attorney fees and costs. Any decision shall be final and binding upon myself and **FIRST CHOICE**.

NO AGENCY RELATIONSHIP IS CREATED BY SIGNING THIS AGREEMENT.

Listing No. 23 – 252 Location Bellflower

Accepted and Agreed to:

Signature

Agent

Print Name

Print Name

Date

Date

Address

17821 17th Street, Suite 180
Tustin, CA 92780
(949) 548-4559

City Zip

Phone (Circle One: Mobile/Home/Business)

E-mail Address

Any additions or deletions to this page other than information we have requested will void your request and we will not provide any additional information. Thank you.

PLEASE FAX BACK TO: 949 548-0525

Phone: (949) 548-4559 ● Fax: (949) 548-0525 ● www.firstchoicedds.com

ALL INFORMATION PROVIDED SUBJECT TO BUYER VERIFICATION – BROKER MAKES NO WARRANTIES