FIRST CHOICE PRACTICE SALES, INC.

a California Corporation (01916111)

RETIRING SELLER! BUSY RETAIL LOCATION WITH BUSY RESTAURANTS! MIX OF ALL INSURANCES! LARGE PATIENT BASE!

LISTING #	23 - 596	PRIC	F• \$'	\$269,000		A/R'S: Negotiable			
LOCATION:									
				7 POPULATION:					
DESCRIPTION: # of Ops: 3 # Not Plumbed: Sq. Ft. 900 2 x 2 x 2 x 3									
Lease	Own	Option/Re			n <u>1+</u>	\$/Month	\$ <mark>1,80</mark>	\$ <mark>1,800 total</mark>	
Office Hours	Μ	Т	W	TH	FR	SAT		SUN	
	9 - 6	9 - 6	9 - 6	9 - 6	9 - 6	9 – 12 2x		closed	
STAFF	Front:	1	Salary:	\$30		Will Stay	Yes – 15 years		
		1		\$20		Vill Stay Yes			
PATIENT PROFILE:									
% Group		3% 11-	19 Yrs: 1	2% 20-49	9 Yrs:	55%	50-75+:	30%	
% Reimb	Cash	60%	Idemn		PPO	24%	Plans		
	Medical	15%	Cap1	% Avg.	Cap S	51,900 +/-			
%Revenue R	estorative 6	Crown	& Bridge	11%	Endo	8%	Perio	3%	
)% P							
Procedures referred out:									
PRACTICE STATS: *(Need to verify with Buyer Audit) (approx)									
# Active Charts <u>1,638</u> # of Recalls per month*									
# of New Patients per month* 15 – 20 Total # of New Patients YTD* 235 in 2022, 154 as of 6/24/23									
Any one referral source account for more than 10% of practice revenue? Yes No No No No No									
Does practice employ a hygienist? NO Number of days % of Gross									
<u>FINANCIAL</u> : (Need to verify with Tax Returns and Financial Information by Seller)									
2020		2021 \$334,52	<u>29</u> 202	2 \$310,220	_ Current	YTD \$14	12,843 as o	of 6/30	
EQUIPMENT:									
# Chairs	3	Hygiene			Avg.	Age N	Mixed, nev	wer	
# X-Rays	2 digital	Pano	Room	Other 2 NS	K endo moto	ors, 1 Dentis I	mplant m	otor	
Special Equip own	ed: L	aser	Intraora	l Camera		Other			
	he practice computerized? Yes Type of Software: PracticeWeb								
<u>COMMENTS</u> : Seller retiring after 16+ years at this location. No advertising and 20+ new patients per month. Large base of patients as seller is very conservative in his diagnosis. Practice has very low rent for the amount of foot traffic. This is a great area for dentistry. Long term staff will stay. Plenty of patients to make this \$1M+ quick!!									

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REGISTRATION AGREEMENT – CONFIDENTIALITY

IMPORTANT: Please fax back this form to obtain the office location and financial data @ 949-548-0525

In consideration of **FIRST CHOICE PRACTICE SALES INC.**, hereinafter called **FIRST CHOICE**, supplying me with confidential information concerning the following businesses, or any other businesses to which you may otherwise introduce me, I agree to use such confidential information obtained only for purposes of evaluation to purchase. I further agree not to divulge such information to others, except to secure professional advice. I further agree not to directly contact the owner, employees, landlord, suppliers or disturb any business relationship which includes requesting a position as an associate or asking for permission to visit the practice during practice hours of the seller without first obtaining seller's permission through FIRST CHOICE PRACTICE SALES, INC.

Should I, or anyone to whom I have introduced those confidential business listings that you previously presented to me, purchase or acquire an interest in any of those businesses, I agree to conduct all negotiations through your office. I further understand that the seller will be responsible for the payment of the commission to **FIRST CHOICE PRACTICE SALES**. I further understand and agree that if I should purchase all or any portion, lease, become an associate of or come into possession of the business through direct negotiations with the seller and without **FIRST CHOICE's** involvement, within one year from date hereof, then a commission is due **FIRST CHOICE** and I will assume responsibility for the payment of that commission.

The commission referred to above is ten percent (10%) of the total purchase price or \$20,000, whichever is greater. Should any controversy arise as a result of this agreement, **FIRST CHOICE** and I hereby agree to have the matter settled by and under the rules of the American Arbitration Association without the necessity of a court order. All rights of discovery allowed by law may be used and the prevailing party shall be entitled to actual attorney fees and costs. Any decision shall be final and binding upon myself and **FIRST CHOICE**.

NO AGENCY RELATIONSHIP IS CREATED BY SIGNING THIS AGREEMENT.

Listing No. 23 - 596	Location	La Habra			
Accepted and Agreed to:					
Signature		Agent			
Print Name		Print Name			
Date		Date			
Address		17821 17 th Street, Suite 180 Tustin, CA 92780 (949) 548-4559			
City Z	Zip	Any additions or deletions to this page other than information we have			
Phone (Circle One: Mobile/Home/Business))	requested will void your request and we will not provide any additional information. Thank you.			

Phone: (949) 548-4559 • Fax: (949) 548-0525 • <u>www.firstchoicedds.com</u> ALL INFORMATION PROVIDED SUBJECT TO BUYER VERIFICATION – BROKER MAKES NO WARRANTIES

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E-mail Address

PLEASE FAX BACK TO: 949 548-0525