

FIRST CHOICE PRACTICE SALES, INC.

a California Corporation (01916111)

BUY CONDO!

STEADY NEW PATIENTS! 45% - 50% NET!
EASY TO GO TO \$1M+ ON 5 DAYS!

LISTING # 23 – 354 **PRICE:** \$ 659,000 PRACTICE
\$ 465,000 REAL ESTATE **A/R'S:** Negotiable

LOCATION: Corona **Est.** 12/2019 **POPULATION:** Hispanic

DESCRIPTION: # of Ops: 4 # Not Plumbed: **Sq. Ft.** 1,153 sq. ft. total

Lease	Own	Option/Renew	NA	Yrs. Remain	NA	\$/Month	MORTGAGE!
Office Hours	M	T	W	TH	FR	SAT	SUN
	9 – 6 O	9 – 6 A	Closed	9 – 6 A	Closed	9 – 4 A	closed

STAFF

Front:	1	Salary:	\$25	Will Stay	
Back:	2	Salary:	\$18 / \$20	Will Stay	

PATIENT PROFILE:

% Group	5-10 Yrs:	2%	11-19 Yrs:	5%	20-49 Yrs:	46%	50-75+:	47%
% Reimb	Cash	34%	Idemn		PPO	8%	Plans	
	Medical	58%	Cap	0%	Avg. Cap	\$0		
% Revenue	Restorative	36%	Crown & Bridge	28%	Endo	15%	Perio	9%
	Oral Surgery	3%	Prosthetics	7%	Ortho	0%	Implant	2%

Procedures referred out: _____

PRACTICE STATS: *(Need to verify with Buyer Audit) (approx)

# Active Charts	957	# of Recalls per month*	
# of New Patients per month*	25 – 30	Total # of New Patients YTD*	342 last 12 months

Any one referral source account for more than 10% of practice revenue? Yes No

Does practice employ a hygienist? No Number of days % of Gross

FINANCIAL: (Need to verify with Tax Returns and Financial Information by Seller)

2021	\$545,566	2022	\$619,416	2023	\$822,961	Current YTD	Pending
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EQUIPMENT:

# Chairs	4	Hygiene		Avg. Age	Newer
# X-Rays	1 portable	Pano	No	Other	Endo Motor

Special Equip owned: Laser No Intraoral Camera Yes Other

Is the practice computerized? Yes Type of Software: Easy Dental

COMMENTS: Seller starting new practice in Lancaster and wants to focus there. This practice has steady new patients in a great demographic area. Practice is practically new and condo available to purchase. Mix of PPO/DentiCal/Cash patients. Simple and consistent advertising keeps this practice growing! Already on track this year for \$700,000+!

REGISTRATION AGREEMENT – CONFIDENTIALITY

Phone: (949) 548-4559 • Fax: (949) 548-0525 • www.firstchoicedds.com

ALL INFORMATION PROVIDED SUBJECT TO BUYER VERIFICATION – BROKER MAKES NO WARRANTIES

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IMPORTANT: Please fax back this form to obtain the office location and financial data @ 949-548-0525

In consideration of **FIRST CHOICE PRACTICE SALES INC.**, hereinafter called **FIRST CHOICE**, supplying me with confidential information concerning the following businesses, or any other businesses to which you may otherwise introduce me, I agree to use such confidential information obtained only for purposes of evaluation to purchase. I further agree not to divulge such information to others, except to secure professional advice. **I further agree not to directly contact the owner, employees, landlord, suppliers or disturb any business relationship which includes requesting a position as an associate or asking for permission to visit the practice during practice hours of the seller without first obtaining seller's permission through FIRST CHOICE PRACTICE SALES, INC.**

Should I, or anyone to whom I have introduced those confidential business listings that you previously presented to me, purchase or acquire an interest in any of those businesses, I agree to conduct all negotiations through your office. I further understand that the seller will be responsible for the payment of the commission to **FIRST CHOICE PRACTICE SALES**. I further understand and agree that if I should purchase all or any portion, lease, become an associate of or come into possession of the business through direct negotiations with the seller and without **FIRST CHOICE's** involvement, within one year from date hereof, then a commission is due **FIRST CHOICE** and I will assume responsibility for the payment of that commission.

The commission referred to above is ten percent (10%) of the total purchase price or \$12,500, whichever is greater. Should any controversy arise as a result of this agreement, **FIRST CHOICE** and I hereby agree to have the matter settled by and under the rules of the American Arbitration Association without the necessity of a court order. All rights of discovery allowed by law may be used and the prevailing party shall be entitled to actual attorney fees and costs. Any decision shall be final and binding upon myself and **FIRST CHOICE**.

NO AGENCY RELATIONSHIP IS CREATED BY SIGNING THIS AGREEMENT.

Listing No. 23 – 354 Location Corona

Accepted and Agreed to:

Signature

Agent

Print Name

Print Name

Date

Date

Address

P. O. Box 8445
Newport Beach, CA 92660
(949) 548-4559

City Zip

Phone (Circle One: Mobile/Home/Business)

E-mail Address

Any additions or deletions to this page other than information we have requested will void your request and we will not provide any additional information. Thank you.

PLEASE FAX BACK TO: 949 548-0525