FIRST CHOICE PRACTICE SALES, INC.

a California Corporation (01916111)

GREAT VIEWS OF OCEAN! LOW, LOW RENT IN FANTASTIC AREA! GREAT PARKING & NICE, CLEAN PRACTICE! SELLER HAS 140+ 5 STAR REVIEWS!

\$137,000 OBO **PRICE:** \$60,000 **OBO! A/R'S:** None 24 - 430 LISTING # San Diego **Est.** (1980) 6/21 **POPULATION:** Mixed upper **LOCATION: # Not Plumbed:** Sq. Ft. 876 **DESCRIPTION:** # **of Ops:** 3 Lease X Yrs. Remain 4+ **Option/Renew** No **\$/Month \$2,383 MG** \mathbf{W} TH FR **SAT Office Hours SUN** M 9 - 69-6 9-61-2x Closed Closed Closed Closed Front: 1 Salary: \$25 Will Stay **STAFF** Yes **Back:** 1 \$20 Salary: Yes Will Stay **PATIENT PROFILE:** 5-10 Yrs: ____ 11-19 Yrs: ____ 20-49 Yrs: ____ 50-75+: ____ % Group **Cash** 50% PPO 35% Plans % Reimb Idemn _____ Cap _____0% ____ Avg. Cap _____ \$0 Medical 15% **Restorative** 40% **Crown & Bridge** 27% **Endo** ______ 7% Perio 19% %Revenue **Prosthetics** 1% Oral Surgery 1% **Ortho** 0% **Implant** 5% (6) Procedures referred out: Most extractions, ortho, pedo, retreats, PRACTICE STATS: *(Need to verify with Buyer Audit) (approx) # Active Charts 210 # of Recalls per month* # of New Patients per month* 5 - 10 Total # of New Patients YTD* Any one referral source account for more than 10% of practice revenue? Yes No Does practice employ a hygienist? NO Number of days % of Gross FINANCIAL: (Need to verify with Tax Returns and Financial Information by Seller) **2021** \$100,254 **2023** \$198,840 **Current YTD** \$20K+ per month! **EQUIPMENT:** # Chairs 3 Hygiene _____ Avg. Age ____ Mixed #X-Rays 2 (1 sensor) Pano no Other Special Equip owned: Laser Intraoral Camera Yes Other Yes **Type of Software:** EagleSoft Is the practice computerized?

COMMENTS: Seller started scratch practice in the middle of 2021. Relocating up to LA area to be near family. Great views, mostly PPO. Staff will stay. Good income demographics, long established medical building surrounded by homes. Excellent parking and fantastic rent! Practice is growing! Already up 20% in 2024! Excellent reviews generating new referrals!

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REGISTRATION AGREEMENT - CONFIDENTIALITY

IMPORTANT: Please fax back this form to obtain the office location and financial data @ 949-548-0525

In consideration of FIRST CHOICE PRACTICE SALES INC., hereinafter called FIRST CHOICE, supplying me with confidential information concerning the following businesses, or any other businesses to which you may otherwise introduce me, I agree to use such confidential information obtained only for purposes of evaluation to purchase. I further agree not to divulge such information to others, except to secure professional advice. I further agree not to directly contact the owner, employees, landlord, suppliers or disturb any business relationship which includes requesting a position as an associate or asking for permission to visit the practice during practice hours of the seller without first obtaining seller's permission through FIRST CHOICE PRACTICE SALES, INC.

Should I, or anyone to whom I have introduced those confidential business listings that you previously presented to me, purchase or acquire an interest in any of those businesses, I agree to conduct all negotiations through your office. I further understand that the seller will be responsible for the payment of the commission to **FIRST CHOICE PRACTICE SALES**. I further understand and agree that if I should purchase all or any portion, lease, become an associate of or come into possession of the business through direct negotiations with the seller and without **FIRST CHOICE's** involvement, within one year from date hereof, then a commission is due **FIRST CHOICE** and I will assume responsibility for the payment of that commission.

The commission referred to above is ten percent (10%) of the total purchase price or \$12,500, whichever is greater. Should any controversy arise as a result of this agreement, **FIRST CHOICE** and I hereby agree to have the matter settled by and under the rules of the American Arbitration Association without the necessity of a court order. All rights of discovery allowed by law may be used and the prevailing party shall be entitled to actual attorney fees and costs. Any decision shall be final and binding upon myself and **FIRST CHOICE**.

NO AGENCY RELATIONSHIP IS CREATED BY SIGNING THIS AGREEMENT.

Listing No. <u>24 – 430</u>	Location	San Diego
Accepted and Agreed to:		
Signature		Agent
Print Name		Print Name
Date		Date
Address		P. O. Box 8445 Newport Beach, CA 92660 (949) 548-4559
City Z	ip	Any additions or deletions to this page other than information we have requested will void your request and we will not provide any additional information. Thank you.
Phone (Circle One: Mobile/Home/Business)		
E-mail Address		, , , , ,

PLEASE FAX BACK TO: 949 548-0525