## FIRST CHOICE PRACTICE SALES, INC.

a California Corporation (01916111)

# EXCELLENT NEIGHBORHOOD RETAIL CENTER SURROUNDED BY HIGH-END HOMES ALL PPO/CASH! SELLER FINANCING! COULD BE EXPANDED TO 5 OPS!

\$349,000 OBO

LISTING #	23 - 570	P	RICE: Red	uced \$299,00	0! A	/R'S: Negotiabl	e	
LOCATION:	Orange	Orange Est. (1980) 2010 POPULATION: Caucasian Upper						
<b>DESCRIPTION:</b> # of Ops: 3 # Not Plumbed: 1-2 Sq. Ft. 1,200 +/-								
Lease X Own Option/Renew NEW Yrs. Remain NEW \$/Month \$6,100+/-								
Office Hours	M	T	W	ТН	FR	SAT	SUN	
	9 – 5	9 – 5	9 – 5	9 – 5	Closed	Closed	Closed	
<b>STAFF</b>	Front:	1		Salary:	\$35	Will Stay _	Yes	
	Back:	1		Salary:	\$27	Will Stay _	Yes	
	Other: O	S - 3 to $4x$ per	year	Salary:	50%	Will Stay _	Yes	
PATIENT PROFILE:								
% Group	5-10 Yrs: <u>2%</u> 11-19 Yrs: _		19 Yrs:	9% 20-49 Yrs:		43% <b>50-75+:</b>		
% Reimb	Cash	40%	Idemn		<b>PPO</b> 549	54% Plans		
	Medical	0%	<b>Cap</b>	Avg	g. Cap\$2	2,300 +/-		
% Revenue	Restorative	52% Crov	vn & Bridge_	26%	Endo	1%	Perio 7%	
	Oral Surgery	5%	Prosthetics _	2%	Ortho	6% Impl	ants1%	
Procedures referred out: 3rds, some molar endo,								
PRACTICE STATS: *(Need to verify with Buyer Audit) (approx)								
· · · · · · · · · · · · · · · · · · ·		694	694 # of Recalls per month*					
# of New Patients per month* 15 – 20 Total # of New Patients YTD* 232 as of 10/13								
Any one referral source account for more than 10% of practice revenue? Yes No						0		
Does practice emp	oloy a hygienist	?	Nun	Number of days %			% of Gross	
<b>FINANCIAL</b> : (Need to verify with Tax Returns and Financial Information by Seller)								
<b>2021</b> \$4	97,305	2022	\$425,881	2023 \$5	04,877	Current YTD	Pending 2024	
<b>EQUIPMENT:</b>								
# Chair	s 3 NEW	/! Hyg	giene		Av	vg. Age Nev	w Chairs!	
# X-Ray	vs 1 (2 sens	ors) l	Pano Siron	a Other	Medit	IntraOral Scann	<u>er</u>	
Special Equip owned: Laser Intraoral Camera Other								
Is the practice computerized? Yes Type of Software: EagleSoft								
<u>COMMENTS:</u> Seller relocating to Northern California. Practice located in busy, neighborhood retail center. Surrounded by fantastic demographics. New homes being built in the area. Seller just replaced all the dental units. Up to								
date technology, steady new patients with no advertising.								

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#### **REGISTRATION AGREEMENT – CONFIDENTIALITY**

IMPORTANT: Please fax back this form to obtain the office location and financial data @ 949-548-0525

In consideration of FIRST CHOICE PRACTICE SALES INC., hereinafter called FIRST CHOICE, supplying me with confidential information concerning the following businesses, or any other businesses to which you may otherwise introduce me, I agree to use such confidential information obtained only for purposes of evaluation to purchase. I further agree not to divulge such information to others, except to secure professional advice. I further agree not to directly contact the owner, employees, landlord, suppliers or disturb any business relationship which includes requesting a position as an associate or asking for permission to visit the practice during practice hours of the seller without first obtaining seller's permission through FIRST CHOICE PRACTICE SALES, INC.

Should I, or anyone to whom I have introduced those confidential business listings that you previously presented to me, purchase or acquire an interest in any of those businesses, I agree to conduct all negotiations through your office. I further understand that the seller will be responsible for the payment of the commission to **FIRST CHOICE PRACTICE SALES**, **INC**. I further understand and agree that if I should purchase all or any portion, lease, become an associate of or come into possession of the business through direct negotiations with the seller and without **FIRST CHOICE's** involvement, within one year from date hereof, then a commission is due **FIRST CHOICE** and I will assume responsibility for the payment of that commission.

The commission referred to above is ten percent (10%) of the total purchase price or \$12,500, whichever is greater. Should any controversy arise as a result of this agreement, **FIRST CHOICE** and I hereby agree to have the matter settled by and under the rules of the American Arbitration Association without the necessity of a court order. All rights of discovery allowed by law may be used and the prevailing party shall be entitled to actual attorney fees and costs. Any decision shall be final and binding upon myself and **FIRST CHOICE**.

#### NO AGENCY RELATIONSHIP IS CREATED BY SIGNING THIS AGREEMENT.

Listing No. <u>23 – 570</u>	Location	Orange			
Accepted and Agreed to:					
Signature		Agent			
Print Name		Print Name			
Date		Date			
Address		17821 17 <sup>th</sup> Street, Suite 180 Tustin, CA 92780 (949) 548-4559			
City	Zip	Any additions or deletions to this page other than information we have			
Phone (Circle One: Mobile/Home/Business)		requested will void your request and we will not provide any additional information. Thank you.			

Phone: (949) 548-4559 ● Fax: (949) 548-0525 ● www.firstchoicedds.com
ALL INFORMATION PROVIDED SUBJECT TO BUYER VERIFICATION – BROKER MAKES NO WARRANTIES

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E-mail Address

PLEASE FAX BACK TO: 949 548-0525