

FIRST CHOICE PRACTICE SALES, INC.

a California Corporation (01916111)

BUSY DOWNTOWN LOCATION!

STREETSIDE BUILDING WITH GREAT SIGNAGE!

EXCELLENT PARKING!

LISTING # 24 – 388 PRICE: \$929,000 A/R'S: Negotiable
LOCATION: Ontario Est. (2012) 2018 POPULATION: Hispanic
DESCRIPTION: # of Ops: 6 # Not Plumbed: _____ Sq. Ft. 2,045 sq ft +/-
Lease X Own _____ Option/Renew _____ Yrs. Remain 4 \$/Month \$5,740 total
Office Hours M T W TH FR SAT SUN
9 – 6 9 – 6 9 – 6 9 – 6 9 – 6 Closed Closed

STAFF Front: 2 Salary: \$24 / \$20 Will Stay Yes
Back: 2 Salary: \$23 / \$20 Will Stay Yes

PATIENT PROFILE:

% Group 5-10 Yrs: 4% 11-19 Yrs: 15% 20-49 Yrs: 47% 50-75+: 34%
% Reimb Cash 37% Idemn _____ PPO 7% Plans _____
Medical 55% Cap 1% Avg. Cap \$2,500 +/-
% Revenue Restorative 36% Crown & Bridge 27% Endo 16% Perio 5%
Oral Surgery 9% Prosthetics 3% Ortho 3% Implant 1% (9)

Procedures referred out: Some perio surgeries, straight wire

PRACTICE STATS: *(Need to verify with Buyer Audit) (approx)

Active Charts 1,395 # of Recalls per month* _____
of New Patients per month* 50+ Total # of New Patients YTD* 628 in 2023, 179 Q1

Any one referral source account for more than 10% of practice revenue? Yes No
Does practice employ a hygienist? NO Number of days _____ % of Gross 11%

FINANCIAL: (Need to verify with Tax Returns and Financial Information by Seller)

2021 \$733,175 2022 \$831,125 2023 \$1,039,632 Current YTD \$263,749 as of 4/18

EQUIPMENT: Itero and laser are excluded.

Chairs 6 Hygiene _____ Avg. Age Newer
X-Rays 2 + portable Pano Kavo CT Other Cerec

Special Equip owned: Laser _____ Intraoral Camera Yes Other _____

Is the practice computerized? Yes Type of Software: EagleSoft

COMMENTS: Seller has build solid general practice in great area of Ontario. Downtown has revitalized over the past several year and is busier than ever! Solid new patient counts every month. Practice has the size to go to \$2M+ quick with more doctor says. Space available next door for expansion. Great staff. Seller would transition for Buyer.

Phone: (949) 548-4559 ● Fax: (949) 548-0525 ● www.firstchoicedds.com

ALL INFORMATION PROVIDED SUBJECT TO BUYER VERIFICATION – BROKER MAKES NO WARRANTIES

FIRST CHOICE PRACTICE SALES, INC.

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REGISTRATION AGREEMENT – CONFIDENTIALITY

IMPORTANT: Please fax back this form to obtain the office location and financial data @ 949-548-0525

In consideration of **FIRST CHOICE PRACTICE SALES INC.**, hereinafter called **FIRST CHOICE**, supplying me with confidential information concerning the following businesses, or any other businesses to which you may otherwise introduce me, I agree to use such confidential information obtained only for purposes of evaluation to purchase. I further agree not to divulge such information to others, except to secure professional advice. **I further agree not to directly contact the owner, employees, landlord, suppliers or disturb any business relationship which includes requesting a position as an associate or asking for permission to visit the practice during practice hours of the seller without first obtaining seller's permission through FIRST CHOICE PRACTICE SALES, INC.**

Should I, or anyone to whom I have introduced those confidential business listings that you previously presented to me, purchase or acquire an interest in any of those businesses, I agree to conduct all negotiations through your office. I further understand that the seller will be responsible for the payment of the commission to **FIRST CHOICE PRACTICE SALES, INC.** I further understand and agree that if I should purchase all or any portion, lease, become an associate of or come into possession of the business through direct negotiations with the seller and without **FIRST CHOICE's** involvement, within one year from date hereof, then a commission is due **FIRST CHOICE** and I will assume responsibility for the payment of that commission.

The commission referred to above is ten percent (10%) of the total purchase price or \$15,000, whichever is greater. Should any controversy arise as a result of this agreement, **FIRST CHOICE** and I hereby agree to have the matter settled by and under the rules of the American Arbitration Association without the necessity of a court order. All rights of discovery allowed by law may be used and the prevailing party shall be entitled to actual attorney fees and costs. Any decision shall be final and binding upon myself and **FIRST CHOICE**.

NO AGENCY RELATIONSHIP IS CREATED BY SIGNING THIS AGREEMENT.

Listing No. 24 – 388 Location Ontario

Accepted and Agreed to:

Signature

Agent

Print Name

Print Name

Date

Date

Address

17821 17th Street, Suite 180
Tustin, CA 92780
(949) 548-4559

City Zip

Phone (Circle One: Mobile/Home/Business)

E-mail Address

Any additions or deletions to this page other than information we have requested will void your request and we will not provide any additional information. Thank you.

PLEASE FAX BACK TO: 949 548-0525

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