

FIRST CHOICE PRACTICE SALES, INC.

a California Corporation (01916111)

STEADY PART-TIME PRACTICE!

GREAT PPO PATIENT BASE!

PRACTICE IS OPEN, BRIGHT & MODERN!

SELLER NEEDS TO SELL ASAP!

~~\$229,000 OBO~~

LISTING # 24 - 543 PRICE: REDUCED \$199,000! A/R'S: Negotiable
LOCATION: Newport Beach Est. (2004) 8/2023 POPULATION: Mixed Upper
DESCRIPTION: # of Ops: 3 # Not Plumbed: Sq. Ft. 950 sq. ft. +/-
Lease Own Option/Renew No Yrs. Remain 4+ \$/Month \$4,543 MG
Office Hours M T W TH FR SAT SUN
9 - 6 2x Closed 9 - 5 2x Closed 9 - 4 Closed Closed

STAFF Front: 1 Salary: \$23 Will Stay Yes
 Back: 1 RDA Salary: \$22 Will Stay Yes

PATIENT PROFILE:

% Group 5-10 Yrs: 3% 11-19 Yrs: 8% 20-49 Yrs: 45% 50-75+: 44%
% Reimb Cash 50% Idemn PPO 50% Plans
 Medical 0% Cap 0% Avg. Cap \$0
% Revenue Restorative 43% Crown & Bridge 35% Endo 3% Perio 6%
 Oral Surgery 4% Prosthetics 4% Ortho 1% Implants 4% (9)

Procedures referred out: Some OS and molar endo, straight wire, perio surgeries

PRACTICE STATS: *(Need to verify with Buyer Audit) (approx)

Active Charts 361 # of Recalls per month*
of New Patients per month* 10 - 20 Total # of New Patients YTD* 203 in 2023
Any one referral source account for more than 10% of practice revenue? Yes No
Does practice employ a hygienist? No Number of days % of Gross

FINANCIAL: (Need to verify with Tax Returns and Financial Information by Seller)

2021 \$323,477 2022 \$266,070 2023 \$285,000 Current YTD Q1 \$68,000

EQUIPMENT:

Chairs 3 Hygiene Avg. Age Mixed, newer
X-Rays 1 digital Pano Vatech CT 2015 Other

Special Equip owned: Laser Soft Tissue Intraoral Camera yes Other
Is the practice computerized? Yes Type of Software: iDentalCloud

COMMENTS: Steady practice for many years part-time. Great equipment, website and patient base. Excellent location pulls from Newport Beach, Huntington Beach & Costa Mesa! No marketing and steady new patients. Lots of upside for a full-time dentist!

Phone: (949) 548-4559 ● Fax: (949) 548-0525 ● www.firstchoicedds.com

ALL INFORMATION PROVIDED SUBJECT TO BUYER VERIFICATION - BROKER MAKES NO WARRANTIES

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REGISTRATION AGREEMENT – CONFIDENTIALITY

IMPORTANT: Please fax back this form to obtain the office location and financial data @ 949-548-0525

In consideration of **FIRST CHOICE PRACTICE SALES INC.**, hereinafter called **FIRST CHOICE**, supplying me with confidential information concerning the following businesses, or any other businesses to which you may otherwise introduce me, I agree to use such confidential information obtained only for purposes of evaluation to purchase. I further agree not to divulge such information to others, except to secure professional advice. **I further agree not to directly contact the owner, employees, landlord, suppliers or disturb any business relationship which includes requesting a position as an associate or asking for permission to visit the practice during practice hours of the seller without first obtaining seller's permission through FIRST CHOICE PRACTICE SALES, INC.**

Should I, or anyone to whom I have introduced those confidential business listings that you previously presented to me, purchase or acquire an interest in any of those businesses, I agree to conduct all negotiations through your office. I further understand that the seller will be responsible for the payment of the commission to **FIRST CHOICE PRACTICE SALES**. I further understand and agree that if I should purchase all or any portion, lease, become an associate of or come into possession of the business through direct negotiations with the seller and without **FIRST CHOICE's** involvement, within one year from date hereof, then a commission is due **FIRST CHOICE** and I will assume responsibility for the payment of that commission.

The commission referred to above is ten percent (10%) of the total purchase price or \$12,500, whichever is greater. Should any controversy arise as a result of this agreement, **FIRST CHOICE** and I hereby agree to have the matter settled by and under the rules of the American Arbitration Association without the necessity of a court order. All rights of discovery allowed by law may be used and the prevailing party shall be entitled to actual attorney fees and costs. Any decision shall be final and binding upon myself and **FIRST CHOICE**.

NO AGENCY RELATIONSHIP IS CREATED BY SIGNING THIS AGREEMENT.

Listing No. 23 – 543 Location Newport Beach

Accepted and Agreed to:

Signature

Agent

Print Name

Print Name

Date

Date

Address

P. O. Box 8445
Newport Beach, CA 92660
(949) 548-4559

City Zip

Phone (Circle One: Mobile/Home/Business)

E-mail Address

Any additions or deletions to this page other than information we have requested will void your request and we will not provide any additional information. Thank you.

PLEASE FAX BACK TO: 949 548-0525

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