

FIRST CHOICE PRACTICE SALES, INC.

a California Corporation (01916111)

GROCERY STORE ANCHORED RETAIL!
GREAT AREA OF RIVERSIDE!
CONSTANT WALK-IN BUSINESS!

LISTING # 24 - 378 PRICE: \$460,000 A/R'S: Negotiable
LOCATION: Riverside Est. 2017 POPULATION: Hispanic
DESCRIPTION: # of Ops: 4 # Not Plumbed: Sq. Ft. 1,400 +/-
Lease X Own Option/Renew Yrs. Remain 4 \$/Month \$5,400 total
Office Hours M T W TH FR SAT SUN
9-6 9-6 9-6 Staff OS 1x Closed Closed

STAFF Front: 2 Salary: \$23 / \$17 Will Stay Y
Back: 2 Salary: \$22 / \$21 Will Stay Y
Other: Biller 2x / mo Salary: Will Stay Y
Other: OS Salary: 45% Will Stay Y

PATIENT PROFILE:

% Group 5-10 Yrs: 11-19 Yrs: 20-49 Yrs: 50-75+:
% Reimb Cash 30% Idemn PPO 30% Plans
Medical 40% Cap 0% Avg. Cap \$0
% Revenue Restorative 44% Crown & Bridge 24% Endo 4% Perio 4%
Oral Surgery 12% Prosthetics 1% Ortho 10% (50) Implant 1%

Procedures referred out:

PRACTICE STATS: \*(Need to verify with Buyer Audit) (approx)

# Active Charts 994 # of Recalls per month\* 463 in 2023
# of New Patients per month\* 35 - 40 Total # of New Patients YTD\* 255 as of 7/1
Any one referral source account for more than 10% of practice revenue? Yes No
Does practice employ a hygienist? NO Number of days % of Gross

FINANCIAL: (Need to verify with Tax Returns and Financial Information by Seller)

2021 \$799,766+ 2022 \$650,554+ 2023 \$577,128+ Current YTD \$281,746 as of 7/31

EQUIPMENT:

# Chairs 4 Hygiene Avg. Age Mixed newer
1 swing 1 portable
# X-Rays 2 sensor Pano CBCT Other Endo Motor

Special Equip owned: Laser Intraoral Camera Yes Other

Is the practice computerized? Yes Type of Software: EagleSoft

COMMENTS: Sellers spending more time at their newer practice closer to home in San Bernardino. This is located in a busy, Hispanic shopping center with great traffic. Practice is in great condition and plenty of patients for full-time owners! Sellers would transition and finish up remaining ortho cases. No marketing, just referrals and walk-ins! Lots of cash every month not on the books!

Phone: (949) 548-4559 • Fax: (949) 548-0525 • www.firstchoicedds.com

ALL INFORMATION PROVIDED SUBJECT TO BUYER VERIFICATION - BROKER MAKES NO WARRANTIES

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## REGISTRATION AGREEMENT – CONFIDENTIALITY

**IMPORTANT: Please fax back this form to obtain the office location and financial data @ 949-548-0525**

In consideration of **FIRST CHOICE PRACTICE SALES INC.**, hereinafter called **FIRST CHOICE**, supplying me with confidential information concerning the following businesses, or any other businesses to which you may otherwise introduce me, I agree to use such confidential information obtained only for purposes of evaluation to purchase. I further agree not to divulge such information to others, except to secure professional advice. **I further agree not to directly contact the owner, employees, landlord, suppliers or disturb any business relationship which includes requesting a position as an associate or asking for permission to visit the practice during practice hours of the seller without first obtaining seller's permission through FIRST CHOICE PRACTICE SALES, INC.**

Should I, or anyone to whom I have introduced those confidential business listings that you previously presented to me, purchase or acquire an interest in any of those businesses, I agree to conduct all negotiations through your office. I further understand that the seller will be responsible for the payment of the commission to **FIRST CHOICE PRACTICE SALES, INC.** I further understand and agree that if I should purchase all or any portion, lease, become an associate of or come into possession of the business through direct negotiations with the seller and without **FIRST CHOICE's** involvement, within one year from date hereof, then a commission is due **FIRST CHOICE** and I will assume responsibility for the payment of that commission.

The commission referred to above is ten percent (10%) of the total purchase price or \$15,000, whichever is greater. Should any controversy arise as a result of this agreement, **FIRST CHOICE** and I hereby agree to have the matter settled by and under the rules of the American Arbitration Association without the necessity of a court order. All rights of discovery allowed by law may be used and the prevailing party shall be entitled to actual attorney fees and costs. Any decision shall be final and binding upon myself and **FIRST CHOICE**.

### **NO AGENCY RELATIONSHIP IS CREATED BY SIGNING THIS AGREEMENT.**

Listing No. 24 – 378

Location Riverside

Accepted and Agreed to:

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Agent

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

\_\_\_\_\_  
Address

17821 17<sup>th</sup> Street, Suite 180  
Tustin, CA 92780  
(949) 548-4559

\_\_\_\_\_  
City Zip

\_\_\_\_\_  
Phone (Circle One: Mobile/Home/Business)

\_\_\_\_\_  
E-mail Address

Any additions or deletions to this page other than information we have requested will void your request and we will not provide any additional information. Thank you.

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