

FIRST CHOICE PRACTICE SALES, INC.

a California Corporation (01916111)

RETAIL LOCATION! GREAT PARKING & STORE FRONT!

BEAUTIFUL PRACTICE!
MOSTLY PPO & CASH!

LISTING # 24 - 386 PRICE: \$489,000 A/R'S: Negotiable
LOCATION: Chino Est. 2019 POPULATION: Mixed
DESCRIPTION: # of Ops: 5 # Not Plumbed: Sq. Ft. 1,800 sq ft +/-
Lease X Own Option/Renew 1 x 5 Yrs. Remain 1+ \$/Month \$5,500 total
Office Hours M T W TH FR SAT SUN
8-5 GP 1 8-5 GP 2 3x 8-5 GP 1 Mgr 1/2 7 - 2 Perio 1x closed
Perio 2x 8-5 GP 1 Hygiene 3x Pedo 1x day Perio 1x closed

STAFF Front: 1 Salary: \$27 MGR & Biller Will Stay Yes
Back: 3 Salary: \$23 rda + tc / \$23 rda / \$19 da Will Stay Yes
Other: 2 GP / 1 Pedo Salary: GP 1 \$650 / GP 2 30% / Pedo 40% Will Stay Yes
Other: Hygienist Salary: \$65 / hr Will Stay Yes
Other: Perio Salary: 50% Will Stay Short Term

PATIENT PROFILE:

% Group 5-10 Yrs: 8% 11-19 Yrs: 24% 20-49 Yrs: 36% 50-75+: 32%
% Reimb Cash 40% Idemn PPO 55% Plans
Medical 0% Cap 5% Avg. Cap \$1,000-\$2,000
% Revenue Restorative 54% Crown & Bridge 22% Endo 0% Perio 12%
Oral Surgery 7% Prosthetics 1% Ortho 0% Implant 4%

Procedures referred out: Endo, ortho

PRACTICE STATS: *(Need to verify with Buyer Audit) (approx)

Active Charts 925 # of Recalls per month*
of New Patients per month* 15 - 20 Total # of New Patients YTD* 223 in 2023

Any one referral source account for more than 10% of practice revenue? Yes No
Does practice employ a hygienist? Y Number of days % of Gross 8%

FINANCIAL: (Need to verify with Tax Returns and Financial Information by Seller)

2021 \$591,186 2022 \$521,247 2023 \$426,173 Current YTD \$288,599 as of 6/30

EQUIPMENT:

Chairs 4 Hygiene Avg. Age Newer
X-Rays Digital Pano Acteon CT Other Itero

Special Equip owned: Laser Intraoral Camera Other

Is the practice computerized? Yes Type of Software: EagleSoft

COMMENTS: Seller commuting from San Diego and wants to sell. Several associates working in the practice. Solid staff and mostly PPO & FFS. Practice is newer and in excellent condition. Paperless and up to date technology! Seller may stay to place implants if buyer needs. Superb area for Dentistry Chino Hills and Phillips Ranch!!

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REGISTRATION AGREEMENT – CONFIDENTIALITY

IMPORTANT: Please fax back this form to obtain the office location and financial data @ 949-548-0525

In consideration of **FIRST CHOICE PRACTICE SALES INC.**, hereinafter called **FIRST CHOICE**, supplying me with confidential information concerning the following businesses, or any other businesses to which you may otherwise introduce me, I agree to use such confidential information obtained only for purposes of evaluation to purchase. I further agree not to divulge such information to others, except to secure professional advice. **I further agree not to directly contact the owner, employees, landlord, suppliers or disturb any business relationship which includes requesting a position as an associate or asking for permission to visit the practice during practice hours of the seller without first obtaining seller's permission through FIRST CHOICE PRACTICE SALES, INC.**

Should I, or anyone to whom I have introduced those confidential business listings that you previously presented to me, purchase or acquire an interest in any of those businesses, I agree to conduct all negotiations through your office. I further understand that the seller will be responsible for the payment of the commission to **FIRST CHOICE PRACTICE SALES, INC.** I further understand and agree that if I should purchase all or any portion, lease, become an associate of or come into possession of the business through direct negotiations with the seller and without **FIRST CHOICE's** involvement, within one year from date hereof, then a commission is due **FIRST CHOICE** and I will assume responsibility for the payment of that commission.

The commission referred to above is ten percent (10%) of the total purchase price or \$15,000, whichever is greater. Should any controversy arise as a result of this agreement, **FIRST CHOICE** and I hereby agree to have the matter settled by and under the rules of the American Arbitration Association without the necessity of a court order. All rights of discovery allowed by law may be used and the prevailing party shall be entitled to actual attorney fees and costs. Any decision shall be final and binding upon myself and **FIRST CHOICE**.

NO AGENCY RELATIONSHIP IS CREATED BY SIGNING THIS AGREEMENT.

Listing No. 24 – 386 Location Chino

Accepted and Agreed to:

Signature

Agent

Print Name

Print Name

Date

Date

Address

17821 17th Street, Suite 180
Tustin, CA 92780
(949) 548-4559

City Zip

Phone (Circle One: Mobile/Home/Business)

E-mail Address

Any additions or deletions to this page other than information we have requested will void your request and we will not provide any additional information. Thank you.

PLEASE FAX BACK TO: 949 548-0525

Phone: (949) 548-4559 ● Fax: (949) 548-0525 ● www.firstchoicedds.com

ALL INFORMATION PROVIDED SUBJECT TO BUYER VERIFICATION – BROKER MAKES NO WARRANTIES