## FIRST CHOICE PRACTICE SALES, INC. a California Corporation (01916111) GREAT NET! ALL RESTORATIVE! REFERS MOST! RETAIL LOCATION! ORIGINAL DENTIST! FFS/PPO ONLY!

## **ON TRACK FOR \$700K+ 2024!**

LISTING #	24 - 288	24 – 288 <b>PRICE:</b> \$685,000			A/R'S: Negotiable				
LOCATION:	Redondo Manhattan Beach Est.		Est.	2006 POPULATION: Mixed Upper					
<b>DESCRIPTION:</b>	# of Ops: <u>5</u> # Not Plumbed:				<b>Sq. Ft.</b> <u>1,500 sq f +/-</u>				
Lease X	Own	Option/R	enew 2x5	Yrs. Rema	in <u>3</u>	\$/Mont	<b>h</b> \$6,600 total		
<b>Office Hours</b>	М	Т	W	ТН	FR	SAT	SUN		
	9-6	9-6	9-6	Closed	9-6	9-3	closed		
<u>STAFF</u>	Front:	1	Salary:	\$19		Will Stay	Y (on leave)		
	Back:	1	Salary:	\$20		Will Stay	Y		
	Other:		Salary:			Will Stay			
PATIENT PROFI	LE:								
% Group	5-10 Yrs:	<u>1%</u> <b>11-</b>	<b>19 Yrs:</b> 6	% 20-49	9 Yrs:	55%	<b>50-75+:</b> 38%		
% Reimb	Cash	60%	Idemn		PPO	50%	Plans		
	Medical	0%	<b>Cap</b> 0	% Avg.	. Cap	\$0			
%Revenue	Restorative	<u>70%</u> Crow	vn & Bridge	20%	Endo	0%	Perio 8%		
	<b>Oral Surgery</b>	<u>1%</u> <b>P</b>	Prosthetics	1%	Ortho	0%	_ Implant0%		
Procedures referred out: <u>All endo, most OS, implants, ortho, perio surgeries,</u>									
<b>PRACTICE STATS:</b> *(Need to verify with Buyer Audit) (approx)									
# Active Charts 1,084 # of Recalls per month*									
<b># of New Patients per month</b> * 15 - 20 <b>Total # of New Patients YTD</b> * 203 in 2023, 158 as of 10/10									
Any one referral source account for more than 10% of practice revenue? Yes No									
•			No <b>Number of days</b>			% of Gr	OSS		
FINANCIAL: (Need to verify with Tax Returns and Financial Information by Seller)									
2021 \$	527,492	<b>2022</b> \$60	00,874	2023 \$566,9	949 Cu	urrent YTD	\$479,737 as of 8/31		
EQUIPMENT:									
# Chai	irs4	Hygier	ne		Av	g. Age	Newer		
# X-Ra	ys2 (2 sensor	) Pan	o Digital	Other	Ele	ctric motors (2	2)		
Special Equip own	ied: L	aser 2 diod	le <b>Intrao</b> r	al Camera	Yes	Other			
Is the practice computerized? COMMENTS: Seller retiring after long care			Yes <b>Type of Softwa</b> eer. Built out scratch practice in 2006 and ha			are: <u>EagleSoft</u> as fantastic base of patients. Refers			
most procedures. No advertising. Walk-ins and referral patients. Retail location with great parking. Practice looks new! Net									

50%+ consistently. Fees are excellent. \$1,500+ minimum crown fees.

## **FIRST CHOICE PRACTICE SALES, INC.**

a California Corporation (01916111)

# **REGISTRATION AGREEMENT – CONFIDENTIALITY**

IMPORTANT: Please fax back this form to obtain the office location and financial data @ 949-548-0525

In consideration of **FIRST CHOICE PRACTICE SALES INC.**, hereinafter called **FIRST CHOICE**, supplying me with confidential information concerning the following businesses, or any other businesses to which you may otherwise introduce me, I agree to use such confidential information obtained only for purposes of evaluation to purchase. I further agree not to divulge such information to others, except to secure professional advice. I further agree not to directly contact the owner, employees, landlord, suppliers or disturb any business relationship which includes requesting a position as an associate or asking for permission to visit the practice during practice hours of the seller without first obtaining seller's permission through FIRST CHOICE PRACTICE SALES, INC.

Should I, or anyone to whom I have introduced those confidential business listings that you previously presented to me, purchase or acquire an interest in any of those businesses, I agree to conduct all negotiations through your office. I further understand that the seller will be responsible for the payment of the commission to **FIRST CHOICE PRACTICE SALES, INC**. I further understand and agree that if I should purchase all or any portion, lease, become an associate of or come into possession of the business through direct negotiations with the seller and without **FIRST CHOICE's** involvement, within one year from date hereof, then a commission is due **FIRST CHOICE** and I will assume responsibility for the payment of that commission.

The commission referred to above is ten percent (10%) of the total purchase price or \$15,000, whichever is greater. Should any controversy arise as a result of this agreement, **FIRST CHOICE** and I hereby agree to have the matter settled by and under the rules of the American Arbitration Association without the necessity of a court order. All rights of discovery allowed by law may be used and the prevailing party shall be entitled to actual attorney fees and costs. Any decision shall be final and binding upon myself and **FIRST CHOICE**.

#### NO AGENCY RELATIONSHIP IS CREATED BY SIGNING THIS AGREEMENT.

Listing No. <u>24 – 000</u>	Location	Redondo Manhattan Beach					
Accepted and Agreed to:							
Signature		Agent					
Print Name		Print Name					
Date		Date					
		17821 17 <sup>th</sup> Street, Suite 180					
Address		Tustin, CA 92780 (949) 548-4559					
City Zi	ip	Any additions or deletions to this page other than information we have					
Phone (Circle One: Mobile/Home/Business)		requested will void your request and we will not provide any additional					
E-mail Address		information. Thank you.					

### PLEASE FAX BACK TO: 949 548-0525

Phone: (949) 548-4559 • Fax: (949) 548-0525 • <u>www.firstchoicedds.com</u> ALL INFORMATION PROVIDED SUBJECT TO BUYER VERIFICATION – BROKER MAKES NO WARRANTIES