

FIRST CHOICE PRACTICE SALES, INC.

a California Corporation (01916111)

RENT ONLY \$1,600!

100% ASSOCIATE RUN!

REMODELED AND GREAT PARKING!

LISTING # 23-349 PRICE: \$569,000 OBO! A/R'S: No
LOCATION: Ontario Est. 2019 POPULATION: Hispanic
DESCRIPTION: # of Ops: 4 # Not Plumbed: Sq. Ft. 1,104 +/-
Lease Own Option/Renew 1 x 5 Yrs. Remain 2 \$/Month \$1,600 total
Office Hours M T W TH FR SAT SUN
 9-6 A staff 9-6 A staff 9-6 A closed closed

STAFF
Front: 2 Salary: \$25 & \$20 / hr Will Stay Transition / Yes
Back: 1 Salary: \$18 / hr Will Stay Yes
Other: 1 GP associate Salary: \$750/ day Will Stay Yes
Other: Billor Salary: \$300 / day Will Stay 30-60 days

PATIENT PROFILE:

% Group 5-10 Yrs: 2% 11-19 Yrs: 17% 20-49 Yrs: 58% 50-75+: 23%
% Reimb Cash 29% Idemn PPO 30% Plans
 Medical 41% Cap 0% Avg. Cap
% Revenue Restorative 32% Crown & Bridge 27% Endo 9% Perio 12%
 Oral Surgery 9% Prosthetics 11% Ortho 0%

Procedures referred out: Implants, some pedo, ortho, retreats,

PRACTICE STATS: *(Need to verify with Buyer Audit) (approx)

Active Charts 950+ # of Recalls per month*
of New Patients per month* 25-35 Total # of New Patients YTD* 400+ 2023!
Any one referral source account for more than 10% of practice revenue? Yes No
Does practice employ a hygienist? NO Number of days % of Gross

FINANCIAL: (Need to verify with Tax Returns and Financial Information by Seller)

2021 \$442,295 2022 \$434,238 2023 \$705,551 Current YTD \$466,915 as of 8/24

EQUIPMENT:

Chairs 4 Hygiene Avg. Age Mixed newer
X-Rays 1 portable Pano room Other

Special Equip owned: Laser Intraoral Camera Other

Is the practice computerized? Yes Type of Software: Easy Dental

COMMENTS: Busy area of Ontario with endless patients! Major street with lots of exposure. Office remodeled and expanded. Steady marketing keeps patients walking in! 100% associate run practice. Many procedures referred! Low rent makes this office 50%+ net!

Phone: (949) 548-4559 ● Fax: (949) 548-0525 ● www.firstchoicedds.com

ALL INFORMATION PROVIDED SUBJECT TO BUYER VERIFICATION – BROKER MAKES NO WARRANTIES

FIRST CHOICE PRACTICE SALES, INC.

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REGISTRATION AGREEMENT – CONFIDENTIALITY

IMPORTANT: Please fax back this form to obtain the office location and financial data @ 949-548-0525

In consideration of **FIRST CHOICE PRACTICE SALES INC.**, hereinafter called **FIRST CHOICE**, supplying me with confidential information concerning the following businesses, or any other businesses to which you may otherwise introduce me, I agree to use such confidential information obtained only for purposes of evaluation to purchase. I further agree not to divulge such information to others, except to secure professional advice. **I further agree not to directly contact the owner, employees, landlord, suppliers or disturb any business relationship which includes requesting a position as an associate or asking for permission to visit the practice during practice hours of the seller without first obtaining seller's permission through FIRST CHOICE PRACTICE SALES, INC.**

Should I, or anyone to whom I have introduced those confidential business listings that you previously presented to me, purchase or acquire an interest in any of those businesses, I agree to conduct all negotiations through your office. I further understand that the seller will be responsible for the payment of the commission to **FIRST CHOICE PRACTICE SALES**. I further understand and agree that if I should purchase all or any portion, lease, become an associate of or come into possession of the business through direct negotiations with the seller and without **FIRST CHOICE's** involvement, within one year from date hereof, then a commission is due **FIRST CHOICE** and I will assume responsibility for the payment of that commission.

The commission referred to above is ten percent (10%) of the total purchase price or \$12,500, whichever is greater. Should any controversy arise as a result of this agreement, **FIRST CHOICE** and I hereby agree to have the matter settled by and under the rules of the American Arbitration Association without the necessity of a court order. All rights of discovery allowed by law may be used and the prevailing party shall be entitled to actual attorney fees and costs. Any decision shall be final and binding upon myself and **FIRST CHOICE**.

NO AGENCY RELATIONSHIP IS CREATED BY SIGNING THIS AGREEMENT.

Listing No. 23- 349 Location Ontario

Accepted and Agreed to:

Signature _____

Agent _____

Print Name _____

Print Name _____

Date _____

Date _____

Address _____

P. O. Box 8445
Newport Beach, CA 92660
(949) 548-4559

City _____ Zip _____

Phone (Circle One: Mobile/Home/Business) _____

E-mail Address _____

Any additions or deletions to this page other than information we have requested will void your request and we will not provide any additional information. Thank you.

PLEASE FAX BACK TO: 949 548-0525

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