FIRST CHOICE PRACTICE SALES, INC. a California Corporation (01916111)

# BUSY RETAIL CENTER! PRACTICE IS NEWER & BEAUTIFUL! 50+ NP PER MONTH!

LISTING #	24 - 244	PRICE: \$		75,000	A/R'S:	A/R'S: Negotiable			
LOCATION:	Lakewood	<b>Est.</b> 2017		7	POPULATION: Mixed				
<b>DESCRIPTION:</b>	# of O	# of Ops: <u>6</u> # Not Plumbed: <u>Sq. Ft.</u> <u>1,700 +/-</u>							
Lease X	Own	Option/R	enew <u>1 x 5</u>	Yrs. Rema	<b>in</b> <u>1</u>	\$/Month	\$8,500 total		
<b>Office Hours</b>	Μ	Τ	W	ТН	FR	SAT	SUN		
	9 – 5	9-6	9 – 6	9-4	9-6	1x	closed		
<b>STAFF</b>	Front:	2	Salary:	\$34 / \$2	20 W	ill Stay	Y		
	Back:	3	Salary:	\$25/\$20/\$	\$20 W	ill Stay	Y		
	Other:	GP	Salary:	\$750 / 25	5% W	ill Stay	Y		
	Other:	Ortho	Salary:	\$1,800/0	day W	ill Stay	Y		
PATIENT PROFILE:									
% Group	5-10 Yrs:	11-	19 Yrs:	20-49	9 Yrs:	50	)-75+:		
% Reimb	Cash	45%	Idemn		<b>PPO</b> <u>26%</u>	) ]	Plans		
	Medical	26%	<b>Cap</b> <u>3</u>	% Avg.	. Cap\$6	500 +/-			
% Revenue	Restorative	<u>48%</u> Crow	vn & Bridge	20%	En <u>do</u>	2%	<b>Pe<u>rio</u> 6%</b>		
	<b>Oral Surgery</b>	5% F	Prosthetics	4% C	Ortho 1	<u>3%</u> Imp	plant <u>2%(19)</u>		
Procedures referred out:									
<b>PRACTICE STATS:</b> *(Need to verify with Buyer Audit) (approx)									
# Active Charts # of Recalls per month*									
<b># of New Patients per month*</b> 50+ <b>Total # of New Patients YTD*</b> 879 in 2023, 560 as of 11/21									
Any one referral source account for more than 10% of practice revenue? Yes No									
Does practice emp	loy a hygienist?	1	NO Number of days			% of Gross			
FINANCIAL: (Need to verify with Tax Returns and Financial Information by Seller)									
<b>2021</b> \$48	33,352	2022 \$87	5,336	<b>2023</b> \$905,7	726 Curr	ent YTD \$	579,991 as of 11/21		
EQUIPMENT:									
# Chairs	s <u>5</u>	Hygier	ne		Avg.	Age	Newer		
	s Digital								
Special Equip owned: Laser Intraoral Camera Y Other									
Is the practice computerized? Yes Type of Software: Open Dental									
<b><u>COMMENTS</u></b> 100% associate run practice! Busy area near massive retail. 50+ new patients per month, many walk-ins daily. Practice looks beautiful! Plenty of room for a \$2M+ practice! Great equipment, well-trained staff and middle income area!									

## **FIRST CHOICE PRACTICE SALES, INC.**

a California Corporation (01916111)

## **REGISTRATION AGREEMENT – CONFIDENTIALITY**

IMPORTANT: Please fax back this form to obtain the office location and financial data @ 949-548-0525

In consideration of **FIRST CHOICE PRACTICE SALES INC.**, hereinafter called **FIRST CHOICE**, supplying me with confidential information concerning the following businesses, or any other businesses to which you may otherwise introduce me, I agree to use such confidential information obtained only for purposes of evaluation to purchase. I further agree not to divulge such information to others, except to secure professional advice. I further agree not to directly contact the owner, employees, landlord, suppliers or disturb any business relationship which includes requesting a position as an associate or asking for permission to visit the practice during practice hours of the seller without first obtaining seller's permission through FIRST CHOICE PRACTICE SALES, INC.

Should I, or anyone to whom I have introduced those confidential business listings that you previously presented to me, purchase or acquire an interest in any of those businesses, I agree to conduct all negotiations through your office. I further understand that the seller will be responsible for the payment of the commission to **FIRST CHOICE PRACTICE SALES, INC**. I further understand and agree that if I should purchase all or any portion, lease, become an associate of or come into possession of the business through direct negotiations with the seller and without **FIRST CHOICE's** involvement, within one year from date hereof, then a commission is due **FIRST CHOICE** and I will assume responsibility for the payment of that commission.

The commission referred to above is ten percent (10%) of the total purchase price or \$15,000, whichever is greater. Should any controversy arise as a result of this agreement, **FIRST CHOICE** and I hereby agree to have the matter settled by and under the rules of the American Arbitration Association without the necessity of a court order. All rights of discovery allowed by law may be used and the prevailing party shall be entitled to actual attorney fees and costs. Any decision shall be final and binding upon myself and **FIRST CHOICE**.

#### NO AGENCY RELATIONSHIP IS CREATED BY SIGNING THIS AGREEMENT.

Listing No. 24 – 244	Location	Lakewood		
Accepted and Agreed to:				
Signature	_	Agent		
Print Name		Print Name		
Date		Date		
Address	_	17821 17 <sup>th</sup> Street, Suite 180 Tustin, CA 92780 (949) 548-4559		
City Zi	p	Any additions or deletions to this page other than information we have		
Phone (Circle One: Mobile/Home/Business)		requested will void your request and we will not provide any additional information. Thank you.		
E-mail Address				

### PLEASE FAX BACK TO: 949 548-0525

Phone: (949) 548-4559 • Fax: (949) 548-0525 • <u>www.firstchoicedds.com</u> ALL INFORMATION PROVIDED SUBJECT TO BUYER VERIFICATION – BROKER MAKES NO WARRANTIES