FIRST CHOICE PRACTICE SALES, INC. a California Corporation (01916111)

ORTHODONTIST RETIRING AFTER 44+ YEARS! STREETSIDE LOCATION!

GREAT REFERRAL SOURCES!

LISTING #	24 - 222	P	PRICE: \$439,000		A/R'S: _Included \$218,000+			
LOCATION:	San Gabriel		Est. 1980		POPULATION: Chinese / Hispanic			
DESCRIPTION:	# of Ops: <u>4 GP 3 Open</u> # Not Plumbed: Sq. Ft. <u>2,231 down, 400 up</u>							
Lease X	Own	Option/R	enew NEW	Yrs. Rema	in <u>NEW</u>	\$/Month	\$5,000 total	
Office Hours	Μ	Т	W	TH	FR	SAT	SUN	
	Closed	Closed	10 - 6	Closed	10-6	9-4:30	Closed	
<u>STAFF</u>	Front:	1	Salary:	\$22.50	Wi	ill Stay	Yes	
	Back:	3	Salary:	\$26.25/\$22	/\$18 Wi	ill Stay	Yes	
	Other:	Biller	Salary:	\$35.50	Wi	ill Stay <u>Y</u> –	1x per wk	
PATIENT PROFILE:								
% Group	5-10 Yrs:	20% 11-	19 Yrs: 40	<u>%</u> 20-49	9 Yrs:	10% 50	-75+: <u>30%</u>	
% Reimb	Cash	80%	Idemn		PPO 20%	6	Plans	
	Medical	Medical Cap Avg. Cap						
% Revenue	Restorative	<u>0%</u> Crow	vn & Bridge	0%	Endo	0%	Perio <u>3%</u>	
	Oral Surgery	<u>5</u> % P	Prosthetics	0%	Ortho	92%	mplant 0%	
Procedures referred out: <u>Most general dental procedures</u>								
<u>PRACTICE STATS</u>: *(Need to verify with Buyer Audit) (approx)								
# Active Charts # of Recalls per month* NA							NA	
# of New Patients per month * 6 – 7 consults Total # of New Patients YTD * 5 - 6 starts per month								
<u>FINANCIAL</u> : (Need to verify with Tax Returns and Financial Information by Seller)								
	86,313		57,260			ent YTD	Pending 2025	
EQUIPMENT:								
# Chair	s7	Hygien	ne		Avg.	Age	Mixed	
	s 2 (1 Dexis Sen							
Special Equip owned: Laser No Intraoral Camera No Other								
Is the practice computerized? Front only Type of Software: Dentrix / Dexis / iAct								
<u>COMMENTS</u> : Seller retiring after long, successful career. Waited until published research was finished to retire. Facility can be GP or Ortho. Large waiting room and large practice. 4 large, standard GP ops and 3 open bay. Street parking and parking in rear of building. Newer iCat FLX included which seller uses for airway modification. Excellent staff								
and area is busy and surrounded by houses and schools. Bracket system similar to Roth. Fees range for \$8,000 class 1 to \$10,000 class 3.								

PRACTICE STATUS UP TO JULY 26, 2024

Phase I & Phase II with RME: 52 cases - AR - \$17,450 ● Phase II with full braces: 88 cases - AR - \$201,273

Adult with Bite Block: 16 cases ● Children with Bite Block: 8 cases ● Retention: more than 1,000 cases

Phone: (949) 548-4559 • Fax: (949) 548-0525 • <u>www.firstchoicedds.com</u> ALL INFORMATION PROVIDED SUBJECT TO BUYER VERIFICATION – BROKER MAKES NO WARRANTIES

FIRST CHOICE PRACTICE SALES, INC.

a California Corporation (01916111)

REGISTRATION AGREEMENT – CONFIDENTIALITY

IMPORTANT: Please fax back this form to obtain the office location and financial data @ 949-548-0525

In consideration of **FIRST CHOICE PRACTICE SALES INC.**, hereinafter called **FIRST CHOICE**, supplying me with confidential information concerning the following businesses, or any other businesses to which you may otherwise introduce me, I agree to use such confidential information obtained only for purposes of evaluation to purchase. I further agree not to divulge such information to others, except to secure professional advice. I further agree not to directly contact the owner, employees, landlord, suppliers or disturb any business relationship which includes requesting a position as an associate or asking for permission to visit the practice during practice hours of the seller without first obtaining seller's permission through FIRST CHOICE PRACTICE SALES, INC.

Should I, or anyone to whom I have introduced those confidential business listings that you previously presented to me, purchase or acquire an interest in any of those businesses, I agree to conduct all negotiations through your office. I further understand that the seller will be responsible for the payment of the commission to **FIRST CHOICE PRACTICE SALES, INC**. I further understand and agree that if I should purchase all or any portion, lease, become an associate of or come into possession of the business through direct negotiations with the seller and without **FIRST CHOICE's** involvement, within one year from date hereof, then a commission is due **FIRST CHOICE** and I will assume responsibility for the payment of that commission.

The commission referred to above is ten percent (10%) of the total purchase price or \$15,000, whichever is greater. Should any controversy arise as a result of this agreement, **FIRST CHOICE** and I hereby agree to have the matter settled by and under the rules of the American Arbitration Association without the necessity of a court order. All rights of discovery allowed by law may be used and the prevailing party shall be entitled to actual attorney fees and costs. Any decision shall be final and binding upon myself and **FIRST CHOICE**.

NO AGENCY RELATIONSHIP IS CREATED BY SIGNING THIS AGREEMENT.

Listing No. 24 – 222	Location	San Gabriel				
Accepted and Agreed to:						
Signature	_	Agent				
Print Name		Print Name				
Date		Date				
Address	_	17821 17 th Street, Suite 180 Tustin, CA 92780 (949) 548-4559				
City Zi	p	Any additions or deletions to this page other than information we have				
Phone (Circle One: Mobile/Home/Business)		requested will void your request and we will not provide any additional				
E-mail Address						

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