FIRST CHOICE PRACTICE SALES, INC.

a California Corporation (01916111)

NEWER PRACTICE & EQUIPMENT! BUSY RETAIL LOCATION WITH GREAT RENT! SELLER RETIRING! NEEDS TO SELL ASAP!

MAKE OFFER DDICE: \$245,000 OBO

LISTING #	24 - 304	F	PRICE: \$245,000 OBO		A/R'S: Negotiable				
LOCATION:	Cathedral City		Est. 2010		POPULATION: Hispanic				
DESCRIPTION:	# of O	ps: _4	# Not Plumbed:		Sq. Ft. 1,300 +/-				
Lease X	Own	Option/Re	enew	Yrs. Remai	n <u>1+</u>	\$/Mont	h \$3,500	total	
Office Hours	M	T	W	ТН	FR	SAT	Γ .	SUN	
	9 – 5	9 – 5	9-5	9 – 5	9 - 5	Close	ed C	losed	
STAFF	Front: _	1	Salary:	\$23		Will Stay _	Yes		
	Back: _	1	Salary:	\$20		Will Stay _	Yes		
PATIENT PROFILE:									
% Group	5-10 Yrs:	5%11	-19 Yrs:1	0% 20-4	19 Yrs:	40%	50-75+:	45%	
% Reimb	Cash	30%	Idemn		PPO 109	%	Plans		
	Medical	60%	Cap(0% Avg	. Cap	\$0			
% Revenue	Restorative	_55%_ Crow	vn & Bridge _	15%	Endo	3%	Perio	10%	
	Oral Surgery	5%	Prosthetics _	12%	Ortho	0%	Implant	0%	
Procedures referred out: Implants, Some molar endo and OS, perio surgeries, ortho, some pedo									
PRACTICE STATS: *(Need to verify with Buyer Audit) (approx) # Active Charts # of Recalls per month*									
369 in 2023									
# of New Patients per month* 20 - 25 Total # of New Patients YTD* 179 as of 8/26									
Any one referral source account for more than 10% of practice revenue? Yes No Does practice employ a hygienist? NO Number of days % of Gross 19%									
FINANCIAL: (Need to verify with Tax Returns and Financial Information by Seller)									
2022 \$279,553+ 2023 \$348,721+ 2024 \$320,765+ Current YTD Pending 2025 EQUIPMENT:									
# Chai	irs 4	Hygiene			Avg. A	Age N	Aixed Newe	er	
	nys 2 (1 sensor			Other	12 (g v 1				
		<u> </u>			**	0.4			
Special Equip owned: Laser Intraoral Camera Yes Other									
Is the practice computerized? Yes Type of Software: Open Dental COMMENTS: Nicely kept interior with up to date equipment. Seller is original owner and built out the practice in 2010. Mix of PPO/FFS/DentiCal. Fantastic rent and landlord will write new lease. 40%+ Net 2023 for working owner. Seller needs to retire soon due to physical issues. Great base of patients and plenty of new ones for full-time, high-grossing practice! Incredible opportunity to make easy \$\$ in busy area!									

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REGISTRATION AGREEMENT - CONFIDENTIALITY

IMPORTANT: Please fax back this form to obtain the office location and financial data @ 949-548-0525

In consideration of FIRST CHOICE PRACTICE SALES INC., hereinafter called FIRST CHOICE, supplying me with confidential information concerning the following businesses, or any other businesses to which you may otherwise introduce me, I agree to use such confidential information obtained only for purposes of evaluation to purchase. I further agree not to divulge such information to others, except to secure professional advice. I further agree not to directly contact the owner, employees, landlord, suppliers or disturb any business relationship which includes requesting a position as an associate or asking for permission to visit the practice during practice hours of the seller without first obtaining seller's permission through FIRST CHOICE PRACTICE SALES, INC.

Should I, or anyone to whom I have introduced those confidential business listings that you previously presented to me, purchase or acquire an interest in any of those businesses, I agree to conduct all negotiations through your office. I further understand that the seller will be responsible for the payment of the commission to **FIRST CHOICE PRACTICE SALES**. I further understand and agree that if I should purchase all or any portion, lease, become an associate of or come into possession of the business through direct negotiations with the seller and without **FIRST CHOICE's** involvement, within one year from date hereof, then a commission is due **FIRST CHOICE** and I will assume responsibility for the payment of that commission.

The commission referred to above is ten percent (10%) of the total purchase price or \$12,500, whichever is greater. Should any controversy arise as a result of this agreement, **FIRST CHOICE** and I hereby agree to have the matter settled by and under the rules of the American Arbitration Association without the necessity of a court order. All rights of discovery allowed by law may be used and the prevailing party shall be entitled to actual attorney fees and costs. Any decision shall be final and binding upon myself and **FIRST CHOICE**.

NO AGENCY RELATIONSHIP IS CREATED BY SIGNING THIS AGREEMENT.

Listing No. <u>24 - 304</u>	Location	Cathedral City
Accepted and Agreed to:		
Signature		Agent
Print Name		Print Name
Date		Date
Address		P. O. Box 8445 Newport Beach, CA 92660 (949) 548-4559
City	Zip	Any additions or deletions to this page other than information we have
Phone (Circle One: Mobile/Home/Business))	requested will void your request and we will not provide any additional information. Thank you.
E-mail Address		mornation many jour

PLEASE FAX BACK TO: 949 548-0525