FIRST CHOICE PRACTICE SALES, INC. a California Corporation (01916111)

SELLERS RETIRING AFTER 26+ YEARS! ORIGINAL OWNERS!

EXCELLENT FAMILY AREA WITH SOLID INCOME!

50%+ NET!

LISTING #	25 - 500	P	RICE: \$1,2	100,000	A/R'S: Negotiable			
LOCATION:	Orange		Est. 199	99	POPULATION: Hispanic		ic	
DESCRIPTION	# of C)ps: <u>5</u>	# Not Plu	Imbed: Sq. Ft. 1,500 sq ft +/-				
Lease X	Own	Option/R	Option/Renew <u>1 x 5</u> Y		Yrs. Remain 9+		\$/Month <u>\$4,700</u>	
Office Hours	Μ	Т	W	TH	FR	SAT	SUN	
	9-6	9-6	9-6	9-6	9-2	9-32x	closed	
STAFF	Front: 2	Salary:	\$28(5 yrs				Y	
	Back: 3	Salary		5 yrs, 5 days) / \$26(DA, 9 yrs, 4) / \$24(DA, 1 yr, 4 days)			Y	
	Other: 2		: <u>1 p/t EC</u>				Y	
PATIENT PROFILE:								
% Group	5-10 Yrs:	11-3	19 Yrs:	20-4	9 Yrs:	50-	75+:	
% Reimb	Cash	5%	Idemn		PPO 5%	Р	lans	
	Medical	90%	Cap 0	% Avg.	. Cap	\$0		
%Revenue	Restorative	<u>97%</u> Crow	vn & Brid <u>ge</u>	1%	Endo	1%	Perio 0%	
	Oral Surgery	<u>1%</u> P	Prosthetics	0%	Ortho	<u>0%</u> I	mplant <u>0%</u>	
Procedures referred out:								
<u>PRACTICE STATS</u> : *(Need to verify with Buyer Audit) (approx)								
# Active Charts 2,656 # of Recalls per month*								
# of New Patients per month*) - 30 Total # of New		Patients YTD* 292		in 2024	
Any one referral source account for more than 10% of practice revenue? Yes No								
Does practice employ a hygienist?			NO Num	ber of days	% of Gross			
FINANCIAL: (Need to verify with Tax Returns and Financial Information by Seller)								
2022 \$1	,329,269 20	23 \$1,148,21	2024	\$1,042,130	Current Y	TD YTD 6/	30 - \$597,608	
EQUIPMENT:								
# Chai	irs4	Hygien	ne			Age	Mixed	
	ys Digital (Scan							
Special Equip owned: Laser Intraoral Camera Yes Other						<u> </u>		
Is the practice computerized? Yes Type of Software: Dentrix COMMENTS: Sellers have had excellent careers in this middle class+ Orange County community! Well-kept retail center near several schools. No advertising, straight forward pediatric dentistry. Space in the center to expand. Business has								

center near several schools. No advertising, straight forward pediatric dentistry. Space in the center to expand. Business has nice signage on major street and parking is excellent. Several restaurants in the center keep traffic volume high most hours of the day. Sellers have been slowing down every year a little bit and ready to hand off the reins to younger dentists!

Phone: (949) 548-4559 • Fax: (949) 548-0525 • <u>www.firstchoicedds.com</u> ALL INFORMATION PROVIDED SUBJECT TO BUYER VERIFICATION – BROKER MAKES NO WARRANTIES

FIRST CHOICE PRACTICE SALES, INC.

a California Corporation (01916111)

REGISTRATION AGREEMENT – CONFIDENTIALITY

IMPORTANT: Please fax back this form to obtain the office location and financial data @ 949-548-0525

In consideration of **FIRST CHOICE PRACTICE SALES INC.**, hereinafter called **FIRST CHOICE**, supplying me with confidential information concerning the following businesses, or any other businesses to which you may otherwise introduce me, I agree to use such confidential information obtained only for purposes of evaluation to purchase. I further agree not to divulge such information to others, except to secure professional advice. I further agree not to directly contact the owner, employees, landlord, suppliers or disturb any business relationship which includes requesting a position as an associate or asking for permission to visit the practice during practice hours of the seller without first obtaining seller's permission through FIRST CHOICE PRACTICE SALES, INC.

Should I, or anyone to whom I have introduced those confidential business listings that you previously presented to me, purchase or acquire an interest in any of those businesses, I agree to conduct all negotiations through your office. I further understand that the seller will be responsible for the payment of the commission to **FIRST CHOICE PRACTICE SALES**. I further understand and agree that if I should purchase all or any portion, lease, become an associate of or come into possession of the business through direct negotiations with the seller and without **FIRST CHOICE's** involvement, within one year from the expiration of the listing agreement, then a commission is due **FIRST CHOICE** and I will assume responsibility for the payment of that commission.

The commission referred to above is ten percent (10%) of the total purchase price or \$15,000, whichever is greater. Should any controversy arise as a result of this agreement, **FIRST CHOICE** and I hereby agree to have the matter settled by and under the rules of the American Arbitration Association without the necessity of a court order. All rights of discovery allowed by law may be used and the prevailing party shall be entitled to actual attorney fees and costs. Any decision shall be final and binding upon myself and **FIRST CHOICE**.

NO AGENCY RELATIONSHIP IS CREATED BY SIGNING THIS AGREEMENT.

Listing No. 25 – 500	Location	Orange			
Accepted and Agreed to:					
Signature		Agent			
Print Name		Print Name			
Date		Date			
Address		17821 17 th Street, Suite 180 Tustin, CA 92780 (949) 548-4559			
City Z	lip	Any additions or deletions to this page other than information we have			
Phone (Circle One: Mobile/Home/Business)		requested will void your request and we will not provide any additional information. Thank you.			
E-mail Address					

PLEASE FAX BACK TO: 949 548-0525

Phone: (949) 548-4559 • Fax: (949) 548-0525 • <u>www.firstchoicedds.com</u> ALL INFORMATION PROVIDED SUBJECT TO BUYER VERIFICATION – BROKER MAKES NO WARRANTIES